



**SUNGARD** AMBIT ANTI-MONEY  
LAUNDERING

Detection and  
compliance platform  
for anti-money  
laundering

# DETECTION AND COMPLIANCE PLATFORM FOR ANTI-MONEY LAUNDERING

Money laundering is the activity by which criminals attempt to conceal the true origin and ownership of the proceeds of criminal activities. This involves engaging in financial transactions designed to conceal the identity, source and/or destination of funds. This includes proceeds of organized crime, terrorist financing, as well as any other financial transactions that generate an asset or value linked to an illegal act such as tax evasion or false accounting.

If successful, the money can lose its criminal identity and appear legitimate.

Anti-Money Laundering (AML) regulations include those specified in the Bank Secrecy Act (BSA), U.S. Patriot Act, EU Directives on anti-money laundering and the Financial Task Force on Money Laundering (FATF). There are also country-specific AML regulations imposed by central banks. Banks globally are required to monitor, investigate and report transactions of a suspicious nature to the financial intelligence unit of the central bank or government agencies in their respective countries. Compliance issues around money laundering and terrorist financing are major concerns to banks as regulators continue to demand that they effectively screen customer names against watch lists, and monitor and manage vast volumes of transaction data.

Today, money laundering activities have become more sophisticated and as a result increasingly difficult and more expensive for banks around the world to monitor manually. Technology plays a critical role in consistently and effectively assisting banks to comply with AML regulations. Stiff penalties for non-compliance and the risk of reputation damage are forcing banks to invest in AML software and infrastructure.

## COMPLYING WITH ANTI-MONEY LAUNDERING REGULATIONS

As a bank compliance officer or risk manager, you are faced with AML regulatory compliance challenges:

- How do you implement a highly flexible and adaptable AML program in the face of continually evolving and ever-stringent compliance requirements?
- How do you keep the costs of compliance under control?
- How do you ensure the capture of suspicious activities and facilitate reporting to regulatory agencies by adopting AML best practices?

You need financial intelligence capability that can help law enforcement to:

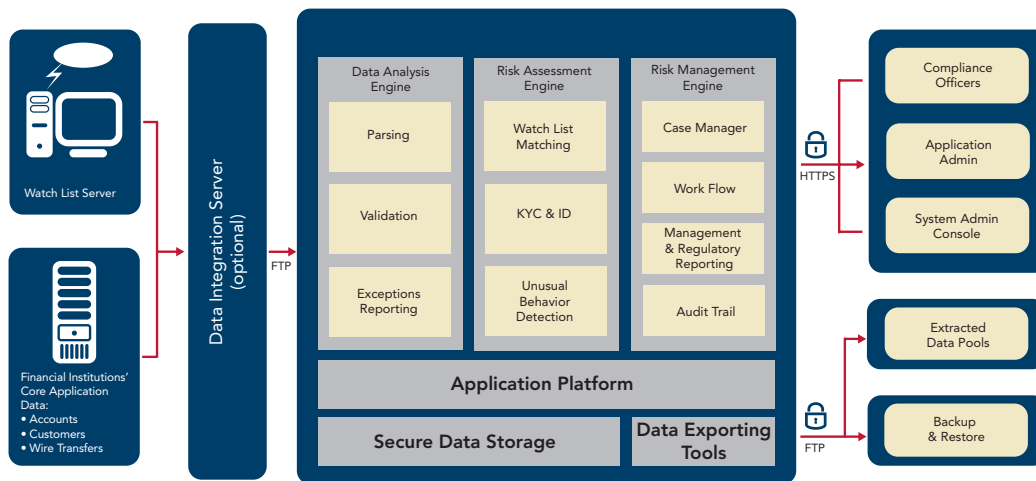
- “Look backwards” by piecing together how a criminal or terrorist conspiracy was developed and put into effect the timelines involved
- “Look sideways” by identifying or confirming associations between individuals and activities linked to conspiracies, even if overseas – often opening up new avenues for enquiry
- “Look forward” by identifying the warning signs of criminal or terrorist activity in preparation

## THE SOLUTION

Part of the Ambit Risk Management and Compliance suite, SunGard's Ambit Anti-Money Laundering provides the automation needed to give banks the ability to impose consistent AML approaches and best practices across the enterprise, standardize decision-making and maintain the integrity of audit-trails.

Ambit Anti-Money Laundering provides the following key features to remove the complexities involved in compliance.





### Comprehensive and Flexible Detection

- Watch List Name Checking with Phonetic Compression – matches names from different languages based on phonetics and language specific attributes. This makes the screening for high-risk individuals more effective
- Internal and External Reporting – create reports on accounts, customers and transactions

### Clear and Accurate Signals of Absolute and Relative Risk

- This makes detection more effective as money laundering often involves a combination of techniques

### Practical, Analytic Investigation Capability

- Risk Indicators – indicate customer risk, country risk, channel risk and product risk dimensions. This allows better AML risk management based on the transactions origin
- Peer Group Comparison – provides ability to compare customer activity to peers as well as grouping customers into logical entities
- Audit – provides full audit trail and records of past cases, alerts and regulatory reports for full auditability

### Efficient and Controllable Case Management

- Integrated Case Management – facilitates the review and investigation of alerts using organizational best practices and processes. Provides the tools to gather evidence and take preventive actions. Integrated Case Management leads to the swifter investigation and resolution of cases

### User Friendly Presentation and Navigation

- Browser-based user interface for case management and system administration

## AMBIT ANTI-MONEY LAUNDERING TECHNOLOGY

Ambit Anti-Money Laundering uses open platform technologies:

- Java EE based application
- PostGres database
- Apache Tomcat application and web server
- Microsoft Windows operating system

## ANTI-MONEY LAUNDERING AS SOFTWARE-AS-A-SERVICE

Ambit Anti-Money Laundering can be delivered flexibly either as an installed application or in a hosted environment leveraging SunGard's hosted delivery platform Infinity.

Infinity provides a software as a Service (SaaS) delivery model, which assumes software will be delivered over the internet in a one-to many model. Through SaaS, Ambit Anti-Money Laundering can be implemented rapidly and eliminates the infrastructure and ongoing costs that traditional applications require. This can provide significant advantages to banks that don't have the resources to support the installation, maintenance and upgrading of traditional software applications.

As a result, your organization can control the costs associated with AML compliance while focusing on what matters most – the functionality needed to meet your objectives.

For more information, contact us at [ambitinfo@sungard.com](mailto:ambitinfo@sungard.com)

[www.sungard.com/ambit](http://www.sungard.com/ambit)

For more information, contact us at [ambitinfo@sungard.com](mailto:ambitinfo@sungard.com)

**Americas**

Boston, MA  
Calabasas, CA  
Parsippany, NJ  
New York, NY  
Sao Paulo, Brazil  
Stamford, CT

**Western Europe**

Antwerp, Belgium  
Frankfurt, Germany  
Geneva, Switzerland  
London, UK  
Luxembourg  
Mechelen, Belgium  
Milan, Italy

Paris, France

Surrey, UK  
Winterthur, Switzerland  
Zurich, Switzerland

**Eastern Europe**

Bratislava, Slovakia

**Middle East**

Dubai, United Arab Emirates

**Asia**

Bangkok, Thailand  
Beijing, China  
Hanoi, Vietnam  
Hong Kong, China

Kuala Lumpur, Malaysia

Manila, Philippines  
Seoul, South Korea  
Shanghai, China  
Shenzhen, China  
Singapore  
Taipei, Taiwan  
Tokyo, Japan  
Karachi, Pakistan

**Australia/New Zealand**

Melbourne, Australia  
Perth, Australia  
Sydney, Australia  
Christchurch, New Zealand

SunGard's solutions for banking are used by more than 800 banks in 70 countries including 41 of the world's top 50 banks. SunGard provides a comprehensive core banking solution and best-of-breed point solutions for retail, commercial and private banking, straight through enterprise processing, treasury management, finance, risk and compliance, including Apsys, BancWare, STeP and System Access.

©2010 SunGard.

Trademark Information: SunGard, the SunGard logo and Ambit, Apsys, BancWare, STeP and System Access are trademarks or registered trademarks of SunGard Data Systems Inc. or its subsidiaries in the U.S. and other countries. All other trade names are trademarks or registered trademarks of their respective holders.