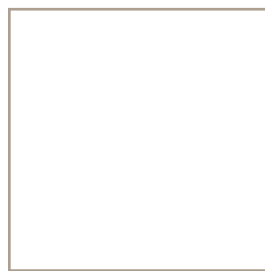
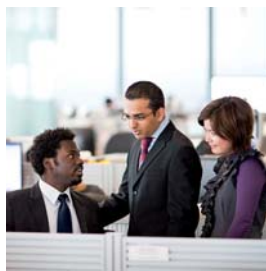
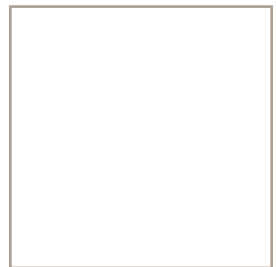
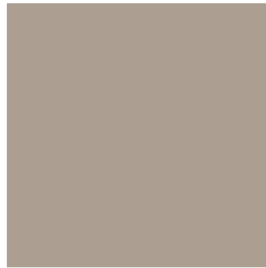


SPECIALIZED SOLUTIONS
FOR PRIVATE EQUITY
INVESTSTRAN



INVESTRAN

Investran is an industry-leading suite of solutions, connecting front-, middle- and back-offices of private equity institutions. Investran includes fully-integrated portfolio and partnership accounting, reporting, customer relationship management and document management, providing a complete, real-time, end-to-end solution for alternative assets investment management.

THE PRIVATE EQUITY LIFECYCLE

A customizable and highly configurable solution, Investran is capable of supporting even the most complex of business models, with workflows matched to meet the needs of each unique business. With more than 300 global customers, collectively managing more

than \$300 billion in assets, Investran has one of the largest and most active customer bases of any private equity software solution, in the alternative space, supporting all types of firms – from largest to leanest and from simplest to most sophisticated.

INVESTRAN SOLUTIONS

Through Investran's natively integrated Investran CRM in the front-office to Investran Accounting, best-of-breed portfolio and investor accounting solution, Investran organizes, automates and simplifies the private equity lifecycle, from front-to-back.

Investran CRM: Web-based, customer relationship management solution, tailored specifically to the alternative assets industry.

Investran Accounting: Centralized portfolio and partnership accounting and reporting.

Investran Data Exchange: Web-based investor relations, portfolio monitoring and Virtual Data Rooms.

eForms: Available as a stand-alone application or integrated part of Investran Data Exchange, eForms are web-based forms that help to facilitate portfolio monitoring, investor servicing and subscriptions.

Customers include:

- Traditional Private Equity Investors
- Venture Capitalists
- Family Offices
- Fund-of-Funds
- Pension Funds
- Insurance Companies
- Third-Party Administrators



INVESTMENT CHALLENGES

Today's unprecedented investment landscape brings to the forefront many new business challenges from optimizing returns in a period of consolidation, to measuring exposure across geographic concentrations and mitigating risk across your portfolio, to decreasing operational cost while enhancing investor servicing. As a leading technology solution for the private equity space and a trusted partner, Investran can help you identify and capitalize on trends and opportunities to generate returns.

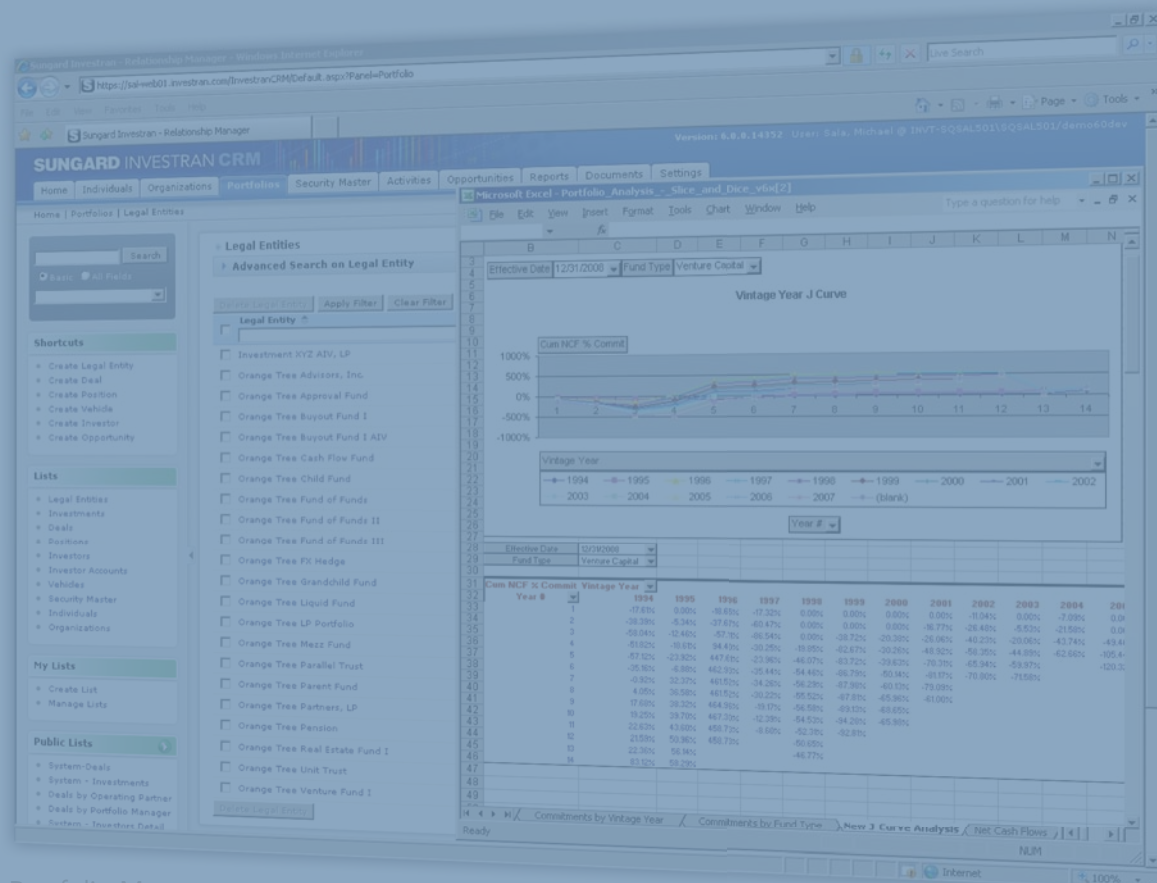
Benefits

- Streamline the exchange of information throughout your firm by connecting front-, middle- and back-office operations
- Institute a common frame of reference for all users in a firm to communicate with each other, their investors, and their investments
- Track and analyze deal sources centrally and uniformly
- Monitor current investments more efficiently
- Mitigate risk during valuation process
- Streamline and automate reporting
- Manage investor allocations
- Increase fundraising effectiveness
- Reduce cost and stress on technology and back-office resources by utilizing a single solution

Bridging the Gap

Investran is a complete solution that integrates the front-, middle- and back-office operations for virtually any organization that invests in private equity. The Investran CRM and Investran Data Exchange applications complement the Investran Accounting back-office processing engine by providing your front-office with deal flow, investor relations capabilities and a customer relationship management solution, that are customizable and easy to navigate.

Native integration between Investran Accounting and Investran CRM, provides front-office users with real-time access to investor, investment and fund information, in a CRM-friendly format and allows them to leverage real-time accounting data to produce on-demand performance reports, including IRR's and time-weighted returns. This increased visibility helps to both improve operational efficiency and decrease operational risk by providing users with detailed reports without burdening back-office team. This also eliminates the need for redundant data entry, transfer or reconciliation between disparate systems.



Designed to Match your Workflow

Investran can accommodate your business preferences. Create user-defined fields to expand data capture, customize information displays, build reports, set alerts, and more to integrate Investran into your workflow. The Investran suite also connects with familiar third-party applications, including Microsoft® Office, Microsoft® Outlook, and Crystal Reports® for maximum performance.

Scalable, Flexible Technology

Available a la carte or as a comprehensive suite, the Investran applications leverage the latest standards-based technologies, including Microsoft .NET. As a result, the Investran suite is easy to navigate and user-friendly. Seamlessly integrated with one another, the Investran applications share a central database to help ensure consistency. Available as an ASP, on-premise install or utilizing SunGard's hosted Infinity platform,

Investran is designed to scale and evolve along with your changing business needs, whether by a boutique firm or by large institutions with more complex processing requirements.

“With an influx of information we selected Investran to help us more efficiently meet our accounting and reporting needs.”

Mark Brennan,
Senior Vice President
and Treasurer of LS Power



Unparalleled Service

Investran offers extensive technical resources and global support. Investran's team includes over 140 employees with offices and support centers in 17 regional locations, world-wide. In addition, Investran offers both a formal training program covering a variety of topics, as well as an online customer portal hosted on Investran Data Exchange called Investran Knowledge

Center. The training program aims to further the education of Investran users, and help them to leverage their Investran solutions to the highest levels of productivity per their unique businesses; while the Investran Knowledge Center provides a self-service portal where users can find up-to-date information on release notes, documentation, system requirements and upcoming events.

"Timely, automated production of accurate and reliable information is critical to providing high quality private equity fund administration services. As a dedicated private equity solution, Investran will help us to both deliver this information and to service a sophisticated range of funds in the private equity arena."

Chris Cochrane, Managing Director, IAG Private Equity Limited



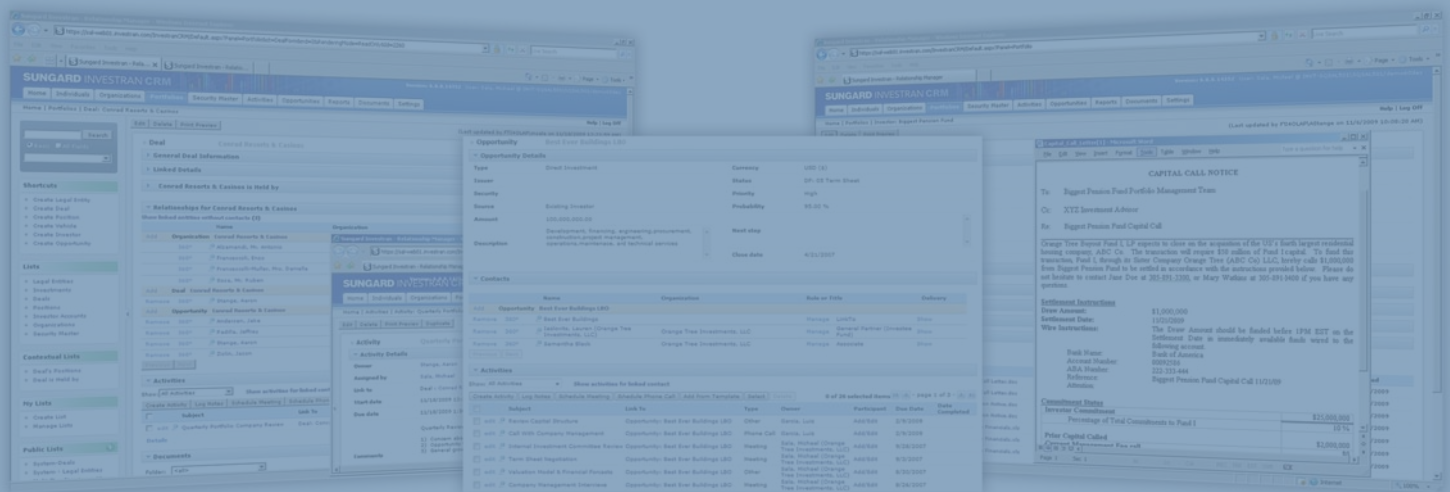
INVESTRAN CRM

Web-based, customer relationship management solution, tailored specifically for the alternative assets industry

Built for ease of use and efficiency, Investran's integrated workflow eliminates time-consuming tasks, such as searching through spreadsheets, emails and databases, helping to improve overall productivity.

In the front-office, Investran CRM facilitates investor communications, deal and pipeline management, and activity tracking and reporting. The solution offers a flexible, intuitive user interface, the ability to assign customized business rules, 360 degree relationship management capabilities and search tools. This gives users control over how data is viewed, captured and reported, enhancing the overall user experience and helping increase productivity.

- 360 degree relationship management capabilities provide a complete picture of contact relationships to entities, with ability to drill-down to roles for other entities
- View full investment, investor or fund history at-a-glance, including: meetings, notes, e-mails, documents, account transactions, and relationships
- Link email messages to investor, investment, or fund records
- Track your capital raising and investment pipeline with Investran Opportunities and seamlessly synchronize information with Outlook and Exchange
- Generate and easily distribute account statements and other account documents
- Track fund, investor or share class liquidity and fee terms
- Control security with user-level access rights for sensitive information within your organization
- Synchronize Outlook calendar items and tasks
- Front-office users can leverage real-time data from Investran Accounting, such as commitments, capital balances and financial statements, in a CRM-context
- Leverage real-time accounting data to produce on-demand performance reports – IRR's and time-weighted returns – helping to provide faster responses to incoming investor inquiries



Opportunities, Document Management and Activity Tracking

INVESTRAN ACCOUNTING

Centralized portfolio and partnership transaction processing

Investran Accounting is a transaction-based multi-currency general ledger for investment and partnership accounting, portfolio management, and reporting. Designed to accommodate direct investments as easily as fund-of-funds, Investran Accounting's customizable functionality supports the smallest to the largest firms, as well as the simplest to the most complex capital structures and legal entities.

- Conduct accounting on multiple bases, including tax, GAAP, IFRS, and more
- Create user-defined distribution and profit and loss allocations (waterfalls)

- Evaluate and track relevant qualitative data for active portfolio
- Auto-generate, disseminate, and archive capital calls and distribution and wire notices
- Produce performance reports, including dynamic IRRs, time-weighted and horizon returns, as well as multiples for quarterly, annual, and ad hoc reports
- Calculate interest and accrued income on debt instruments; track related payments
- Generate financial statements, trial balances, and investor reports
- Leverage a single entry point for all onshore and offshore accounting needs

The screenshot displays the Investran Accounting software interface. The main window shows a transaction history table with columns for Batch ID, Legal Entity, Transaction Type, Deal, Amount, LE Amount, Position, GL Date, and Effective Date. Below this, a detailed view for Batch ID 6506 is shown, including a description 'Purch Conrad' and a table of investor allocations. The allocation table lists various investors and their respective initial and final amounts and quantities.

GL Account	Deal	Position	Debit	Credit	Local Ccy	Effective Date	Quantity	Comm
10030	Conrad Resorts & Casinos	Conrad Resorts & Casinos (Convertible Debt)	25,000,000.00		USD	2/1/2005	250,000.00	
10010	Conrad Resorts & Casinos	Conrad Resor (Convertible)						

Vehicle/Investor	Initial Amount	Initial Quantity	Disput	Final Amount	Final Quantity
Orange Tree Partners, LP	25,000,000.00	250,000.00	<input type="checkbox"/>	25,000,000.00	250,000.00
Orange Tree General Partners	249,999.99	2,499.99	<input type="checkbox"/>	249,999.99	2,499.99
beck, Carl	83,333.33	833.33	<input type="checkbox"/>	83,333.33	833.33
Orange Tree Advisors (Carry)			<input type="checkbox"/>		
Orange Tree Advisors, Inc.	83,333.33	833.33	<input type="checkbox"/>	83,333.33	833.33
Yvaki, Jermine	83,333.33	833.33	<input type="checkbox"/>	83,333.33	833.33
Orange Tree Limited Partners	24,750,000.01	247,500.01	<input type="checkbox"/>	24,750,000.01	247,500.01
ABC Pension Fund			<input type="checkbox"/>		
Allman, Troy	2,083,333.33	20,833.33	<input type="checkbox"/>	2,083,333.33	20,833.33
Biggest Pension Fund	8,333,333.33	83,333.33	<input type="checkbox"/>	8,333,333.33	83,333.33
Good Luck Insurance	4,166,666.67	41,666.67	<input type="checkbox"/>	4,166,666.67	41,666.67
Hard Knox University Endowm	10,166,666.68	101,666.68	<input type="checkbox"/>	10,166,666.68	101,666.68

Investment Allocation

“With Investran implemented, we have started to see some real competitive advantages. The quality of the information we report on is now higher due to the consistency and controls in place.”

Iain Stokes, Mourant

INVESTRAN DATA EXCHANGE

Online communications and document management

Investran Data Exchange is a Web-based, multi-directional communications portal that lets you cost-efficiently and securely exchange information with stakeholders anytime, anywhere.

Hosted by SunGard's Application Service Provider (ASP) infrastructure and deployable through SunGard's SaaS platform, Investran Data Exchange supports industry-standard communication protocols, application layer authentication, and role-based digital rights assignment. It is easy to restrict and monitor document access through Digital Rights Management (DRM) and watermarking.

- Eliminate printing and postage costs by distributing documents online in private Virtual Data Rooms (VDR)
- Empower visitors to find information fast with search and indexing capabilities
- Assign one-time and/or user-specific access privileges to specific documents
- Allow site visitors to set up personal 'briefcases' for multi-file document download and management
- Collect form-based data from portfolio companies, investors, and prospects
- Personalize with your logo and integrate with your public website
- Expand your global presence with cost-effective, timely, on-demand service

The screenshot displays the Investran Data Exchange web application interface. The top navigation bar includes the user name 'Welcome, John Doe', a 'Select a Community' dropdown, a 'Jump To' dropdown, 'Technical Support' link, and 'My SunGard DX | Log Out' link. The main header shows 'JEDCO REAL ESTATE REAL RETURN STRATEGY B' with a 'STATUS: REVIEW' indicator. Below the header, there is a list of property links including '1288 West Pinecrest St', '134 Merchant Drive', '559 Carter Place', '698 Cayman Circle', '844 Cabot Drive', 'Avignon Condos', 'Center Parc', 'Hotel Cancun', 'James Casper Estates', 'Levinson Apartments', 'Mountain Top Horizons', 'Nicholas Corporate Center', 'Palais Cancun', 'Palais Cozumel', 'Parline Golf Sites', 'Saw Grass Mall', and 'The Falls at Vancouver'. The 'Saw Grass Mall' property is selected, and its details are shown in a table format. The table is divided into 'Equity Related Transactions' and 'Debt Related Transactions'. The 'Equity Related Transactions' table has columns for 'Date (Sort)', 'Line Item', and 'Amount'. The 'Debt Related Transactions' table also has columns for 'Date (Sort)', 'Line Item', and 'Amount'. The 'Saw Grass Mall' property is highlighted in blue.

Date (Sort)	Line Item	Amount
4/1/2007	Beginning Market Value	10,000,000.00
9/30/2007	Management Fee	-2,500.00
4/19/2007	Capital Gain	35,000.00
5/22/2007	Fee Income	165,000.00
8/1/2007	Purchase	-350,000.00
8/12/2007	Purchase	-268,242.00
8/24/2007	Purchase	-114,998.00
8/30/2007	Ending Market Value	10,740,240.00

Date (Sort)	Line Item	Amount
4/1/2007	Beginning Market Value + Debt Valuation	10,000,000.00
5/15/2007	Debt Principal Decrease	1,500,000.00
8/30/2007	Debt Valuation	1,500,000.00
8/30/2007	Ending Market Value + Debt Valuation	12,240,240.00

Property Cash Flows

"Investran Data Exchange was a great choice for Kodiak. The setup and support from the Investran staff made the implementation extremely easy and ongoing support is extremely prompt and professional."

Penny Breen, VP of Finance and Operations, Kodiak Venture Partners

EFORMS

Web-based forms for managing data in the portfolio monitoring, investor servicing and subscriptions processes

Available as a stand-alone application or as an integrated part of Investran Data Exchange, eForms can be used to collect data, provide automated up-to-date information in a standardized format back to Investran Accounting to efficiently manage subscriptions, actively monitor portfolios and enhanced investor servicing. eForms allow firms to incorporate their own business rules, automate them and incorporate a desired level of data validation, to help efficiently generate reports for quick analysis, dissemination and decision making. Eliminating redundant data entry that may occur between disparate systems, eForms allow for a streamlined reporting cycle.

- Send data directly to Investran, or other systems, directly, without redundant data entry
- Allow investors to maintain investor-level detail, including wire instructions and contact information
- Capture key elements for subscription document creation, streamlining the subscription process and reducing manual errors.
- Actively monitor your portfolio utilizing key financial data, and turnover, for accurate and timely valuations.
- Automate business rules, without risking security eForms allow for automatic archival and retention of forms, in addition to providing field-level audit trails, and documentation of all approvals and log audit details.
- Utilize dashboard functionality to manage any outstanding workflow along the approval process

INTUITIVE REPORTING THROUGH REPORT WIZARD AND CRYSTAL REPORTS

An intuitive Excel style tool for ad hoc queries and presentation-quality reporting in multiple currencies, the Investran Report Wizard runs standard or custom reports. Tightly integrated with the entire Investran suite, Report Wizard features user-defined fields and formulas, drill-down capabilities, calculator functionality, and optional Crystal Report integration. Simply point and click to generate an extensive range of reports, including:

- EVCA, IFRS, and PEIGG compliant reports
- Investment portfolio summary
- Exposure and performance by industry and/or geography
- Valuation summary
- Capital account statements
- Call and distribution summary
- Contact and transaction activity history



www.sungard.com/investran/learnmore

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