

SUNGARD[®]

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Privatbank IHAG Zürich Chooses Ambit Apsys and Front Arena from SunGard

London - January 22, 2003 - Privatbank IHAG Zürich, Switzerland has chosen Front Arena and Ambit Apsys from SunGard (NYSE:SDS) to support its banking operations. Together the Ambit Apsys banking system and Front Arena market access module will enable the bank to handle a wide range of transactions for its private client-base.

The bank selected Ambit Apsys and Front Arena after SunGard demonstrated that an integrated solution could provide an economically viable and effective STP environment. The Ambit Apsys multilingual, multi-currency real-time banking system sends orders and receives trade confirmations via Front Arena's multi-market access interface. Orders are in turn fed back into Ambit Apsys where the trades are automatically booked and settled. IHAG plans to connect to the SWX, Eurex and virt-X electronic exchanges.

"We needed a cost-efficient and effective IT solution to streamline the management of our private clients' assets," said Herbert Brunner, head of IT and Operations at IHAG. "We selected SunGard for its experience and proven market solutions Ambit Apsys and Front Arena."

Werner Kriech, manager, SunGard Investment Management Systems, commented, "This has been one of the most challenging evaluation processes we have been through. It is a major success for SunGard in a very competitive market."

Raimon Matele, regional sales manager Front Capital Systems, commented, "We are pleased that we were able to demonstrate our 15 years of European exchange trading experience to supply an optimized straight-through processing solution to IHAG."

About Privatbank IHAG Zürich

Privatbank IHAG Zürich is an asset management bank serving an international clientele. Emil Georg Bührle, an entrepreneur by conviction, founded the Bank in 1949. His prime goal was to finance and manage its own import and export operations. Over time, the profile of the bank has, not surprisingly, changed. It has developed new goals, a new clientele and a new focus on private banking. But what has not changed are the Bank's genuine values: corporate independence, a global understanding of finance, and the founder's inimitable culture: culture in both senses, culture as a corporate philosophy and as an art. The company is still owned by the founder's family. This guarantees continuity in the Bank's corporate philosophy. For more information, visit www.pbihag.ch

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About SunGard Investment Management Systems

SunGard Investment Management Systems provides in-house and ASP solutions to the buy-side investment management market for trading, portfolio management, compliance, investment accounting, private banking, performance measurement and attribution applications. These products support comprehensive straight-through processing from trade initiation, to execution using client-selected brokers, through accounting and client reporting. SunGard Investment Management Systems' solutions support the complex needs of many of the largest financial service firms in the world representing in aggregate over \$8 trillion in assets processed daily by these solutions.

About Front Capital Systems

Established in 1987, Front Capital Systems is a leading provider of trading technology and related services for a wide range of financial activities. An operating unit of SunGard Trading Systems, Front Capital Systems is headquartered in Stockholm with regional offices in London, New York, Frankfurt, Zurich, Johannesburg and Singapore. Front has supplied systems and services to 100 financial organisations and retains a client base of more than 3000 users globally. For further information, visit www.front.com

About Ambit Apsys

Ambit Apsys is a comprehensive solution designed for banks and financial institutions primarily active in private banking and wealth management, focusing on the needs of their private or institutional clients with global and holistic service. Serving institutions from 10 to 500 and more users, Ambit Apsys offers high performance, scalability, and advanced business process and front-office functionality while maintaining low total cost of ownership. Ambit Apsys is a real-time, multi-lingual, multi-currency and multi-entity, front-to-back integrated solution operating on an open and state of the art technical environment. For more information please visit: www.sungard.com/apsys

About SunGard

SunGard is one of the world's leading software and IT services companies. SunGard serves more than 25,000 customers in more than 70 countries, including the world's 25 largest financial services companies.

SunGard provides software and processing solutions for financial services, higher education and the public sector. SunGard also provides disaster recovery services, managed IT services, information availability consulting services and business continuity management software.

With annual revenue exceeding \$5 billion, SunGard is ranked 472 on the Fortune 500 and is the largest privately held business software and services company on the Forbes list of private businesses. Based on information compiled by Datamonitor*, SunGard is the third largest provider of business applications software after Oracle and SAP. *Continuity, Insurance & Risk* has recognized SunGard as service provider of the year an unprecedented five times. For more information, please visit SunGard at www.sungard.com.

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