

EGTRRA Restatement Commonly Asked Questions

Below are the top 5 most commonly asked questions to SunGard's employee benefit attorneys, and their answers:

Q. Does the EGTRRA Prototype documents have cross-tested or age-weighted allocation options available?

A. Yes. Both the Corbel and PPD Prototype and Volume Submitter documents for 401(k) and Profit Sharing have cross-tested or age-weighted allocations available.

Q. Who is an Authorized Representative on Form 2848 Power of Attorney?

A. There are 4 groups of authorized representatives that can sign Form 2848 Power of Attorney:

1. Attorneys
2. CPAs
3. Enrolled IRS Agents
4. Enrolled Actuaries

Q. What does RAP stand for?

A. It stands for Remedial Amendment Period. RAP's 5 and 6 year cycles provide the required restatement deadlines for Individually Designed plans, Prototype and Volume Submitter plans and Defined Contribution and Defined Benefit plans.

Q. When should I restate my plans?

A. It depends upon the type of retirement plan you are restating. If you are restating an individually designed plan, then you are on a 5 year cycle and the last digit of your EIN will determine the year you will need to restate. If you have pre-approved plans, then you are on a 6 year cycle. Please view the '[Remedial Amendment Five and Six Year Cycles](#)' for more information.

Q. What is a Form 8905? And, should I adopt it?

A. The Form 8905 is a good-faith intention to use a pre-approved plan (prototype or volume submitter). It was enacted with Revenue Procedures 2005-66 which permitted the use of the form as an alternative method of entitlement to the 6-year cycle. This is not applicable for cash-balance, ESOPs, and Defined Benefit plans with 414(k) accounts.

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