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Raiffeisen-Landesbank Steiermark AG Implements SunGard's Front Arena and Adaptiv Solutions to Enhance STP across Treasury Trading & Operations

London – 6th December 2010 – Raiffeisen-Landesbank Steiermark AG, part of the Raiffeisen Sector, the largest banking group in the Styria province of Austria, has gone live on SunGard's Front Arena operations, Front Arena sub-ledger and Adaptiv Risk Cube solutions, all of which integrate with its existing Front Arena installation to provide front- to back-office processing of treasury trading and settlement. Raiffeisen-Landesbank Steiermark uses SunGard's Front Arena for treasury trading and position control across multiple asset classes and business lines, providing the bank with Value at Risk (VaR) for enterprise trading control.

Raiffeisen-Landesbank Steiermark needed a solution that would be able to optimize operational efficiencies and increase system flexibility and risk management capabilities to help ensure the best possible service for its customers. Adding SunGard's Adaptiv Risk Cube and Front Arena's Operations and Sub Ledger solutions to its current Front Arena solution will help Raiffeisen-Landesbank Steiermark enhance its straight-through processing (STP). Adaptiv Risk Cube stores, aggregates and presents VaR data in a dynamic dashboard. Front Arena Operations generates confirmations and SWIFT messages for settlements and confirmations, and Front Arena Sub Ledger generates ledger postings. The front- to-back-office solution will help Raiffeisen-Landesbank Steiermark expand the coverage of its instrument valuation, manage parametric VaR from the desk level, and automate manual processes throughout operations.

Dr. Stefan Dahm, head of treasury at Raiffeisen-Landesbank Steiermark, said, "We needed a front-to-back treasury solution that would provide more flexibility, automation in operations, as well as improve processing across asset classes from trading to settlement and provide us with cutting-edge risk management. SunGard's Front Arena and Adaptiv solutions give us the confidence to trade effectively while helping to increase operational efficiency and reduce our total cost of ownership. SunGard provided a rapid and successful prototype phase and after only ten months and ahead of our project deadline we were live on the system – a testament to the solution and the teams that worked on the project".



Juerg Hunziker, president of SunGard's Front Arena and Adaptiv business units, said, "Banks like Raiffeisen-Landesbank Steiermark need to be able to act quickly on market opportunities. Front Arena and Adaptiv provide a streamlined solution for trading and operations that helps customers achieve rapid time to market, enhance decision making, and gain efficiencies in trading and settlement by meeting real-time and end-of-day processing needs."

About Raiffeisen-Landesbank Steiermark AG

The Raiffeisen Banking Group Styria itself comprises of 88 independent Raiffeisen banks and the Raiffeisen-Landesbank Steiermark AG, to whose group the Landes-Hypothekenbank Steiermark AG also belongs. Together it is the biggest banking group in southern Austria and is a large and important part of the Raiffeisen Banking Group in Austria. Raiffeisen-Landesbank Steiermark had a consolidated balance sheet total of EUR 13 bn.

About SunGard's Front Arena

SunGard's Front Arena is a global capital markets solution that delivers position control across multiple asset classes and business lines. Integrating sales and distribution, trading and risk management, and settlement and accounting, Front Arena helps capital markets businesses around the world improve performance, transparency and automation. Find out more at www.sungard.com/positioncontrol

About SunGard's Adaptiv

SunGard's Adaptiv provides enterprise-wide credit and market risk management and operations solutions for financial services institutions. Adaptiv assists institutions of varying size and complexity to deploy technology to meet both internal and regulatory requirements for risk management and operational control. Adaptiv helps financial services institutions from the banking, hedge fund, asset management, insurance and corporate sectors with our deep understanding of risk management and operational processes. Find out more at www.sungard.com/enterpriserisk.

About SunGard

SunGard is one of the world's leading software and technology services companies. SunGard has more than 20,000 employees and serves 25,000 customers in 70 countries. SunGard provides software and processing solutions for financial services, higher education and the public sector. SunGard also provides disaster recovery services, managed IT services, information availability consulting services and business continuity management software. With annual revenue exceeding \$5 billion, SunGard is ranked

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380 on the Fortune 500 and is the largest privately held business software and IT services company. For more information, visit www.sungard.com.

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