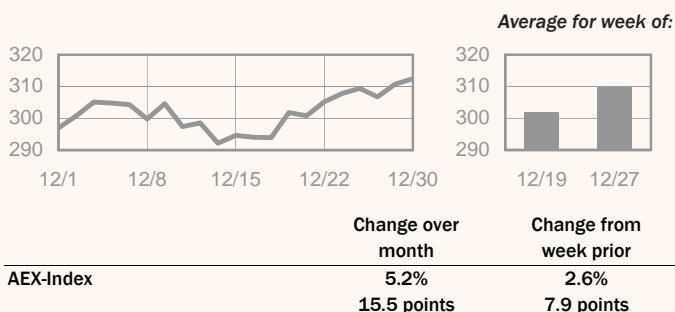


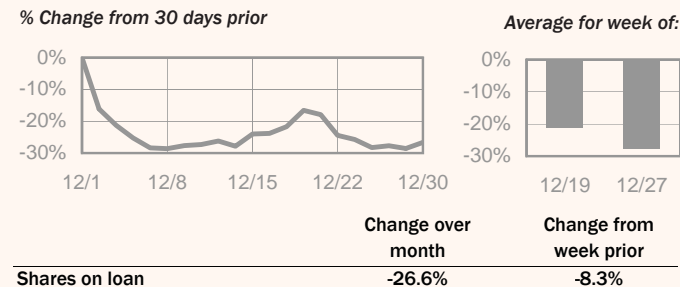
AEX-Index

Data Composition Change 12/15/2011

Index Value



Total shares on loan



Top 5 new loan generators

The most borrowed issues, based on new loan value

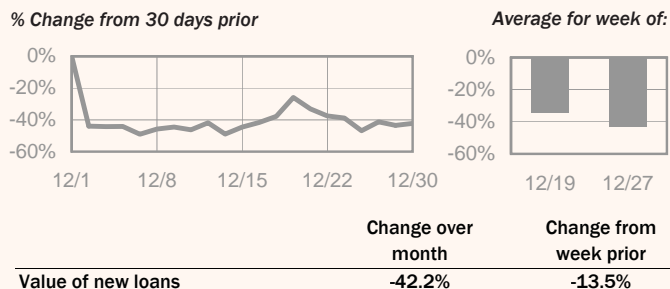
NL0000009355	UNILEVER NV
GB00B03MLX29	ROYAL DUTCH SHELL PLC
LU0323134006	ARCELORMITTAL SA LUXEMBOURG
NL0000303600	ING GROEP N V
NL0000009538	KONINKLIJKE PHILIPS ELECTRN

Top 5 changes in total balance

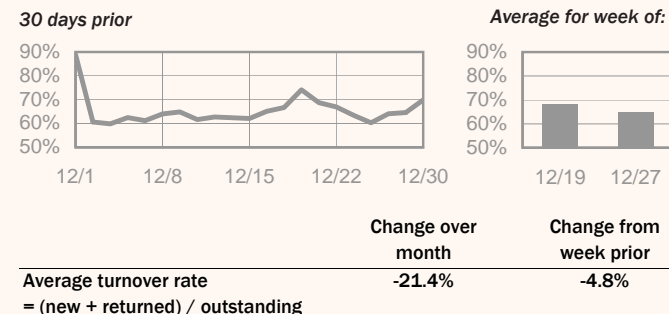
Issues whose loan interest changed most from prior week

NL0000395903	WOLTERS KLUWER N V	107%
GB00B03MLX29	ROYAL DUTCH SHELL PLC	40%
NL0009739416	POSTNL NV	38%
NL0000009355	UNILEVER NV	33%
LU0569974404	APERAM S.A., LUXEMBOURG	31%

Value of new loans



Turnover of loans



Top 5 highest loan fees

Issues with the highest loan fees

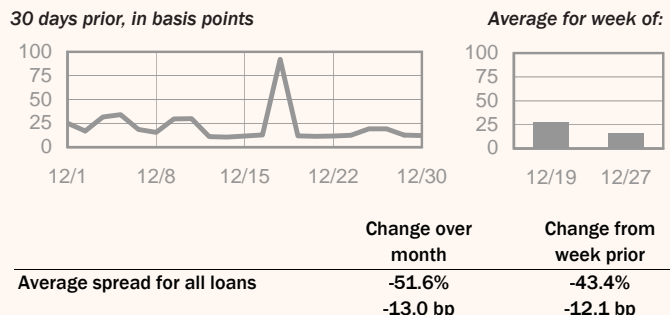
NL0000387058	TOMTOM NV AMSTERDAM	288 bp
FR0000031122	AIR FRANCE-KLM	242 bp
NL0000009827	KONINKLIJKE DSM NV	99 bp
LU0569974404	APERAM S.A., LUXEMBOURG	53 bp
NL0009739424	TNT EXPRESS NV	16 bp

Top 5 turnover rates

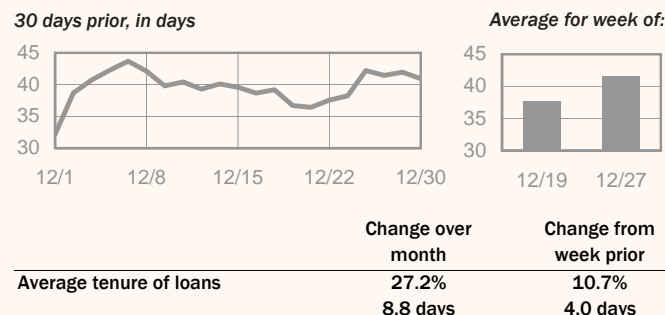
Issues with greatest turnover of shares on loan

NL0000009082	KONINKLIJKE JKE KPN NV	136%
NL0006144495	REED ELSEVIER N V	130%
NL0000303600	ING GROEP N V	102%
GB00B03MLX29	ROYAL DUTCH SHELL PLC	96%
NL0006033250	KONINKLIJKE AHOLD NV	89%

Value-weighted average spread for outstanding loans



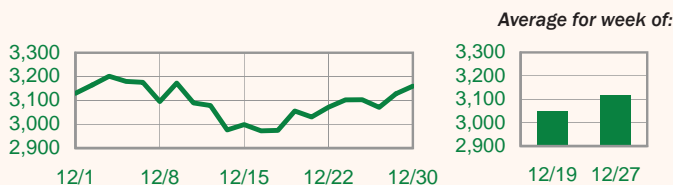
Average age of loans



CAC40

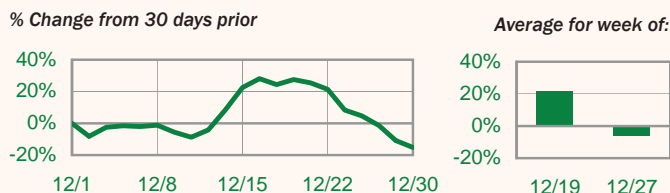
Data Composition Change 12/15/2011

Index Value



	Change over month	Change from week prior
CAC40	1.0%	2.3%
	29.9 points	68.6 points

Total shares on loan



	Change over month	Change from week prior
Shares on loan	-15.2%	-22.3%

Top 5 new loan generators

The most borrowed issues, based on new loan value

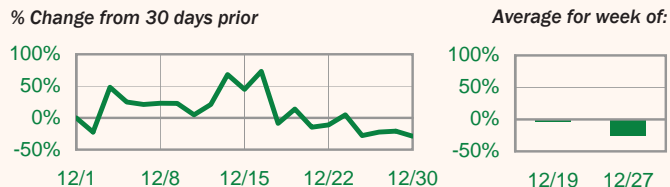
FR0000120271	TOTAL SA
FR0000120578	SANOFI
FR0000125486	VINCI SA
FR0000120644	DANONE SA
FR0010208488	GDF SUEZ

Top 5 changes in total balance

Issues whose loan interest changed most from prior week

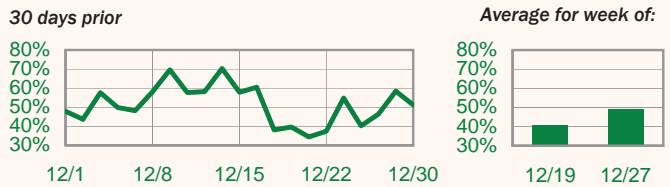
NL0000226223	STMICROELECTRONICS N V	47%
FR0000131708	TECHNIP NEW	42%
FR0000120404	ACCOR S A	41%
FR0000120578	SANOFI	32%
NL0000235190	EUROPEAN AERONAUTIC DEF & SP	31%

Value of new loans



	Change over month	Change from week prior
Value of new loans	-28.8%	-22.6%

Turnover of loans



	Change over month	Change from week prior
Average turnover rate = (new + returned) / outstanding	7.0%	20.1%

Top 5 highest loan fees

Issues with the highest loan fees

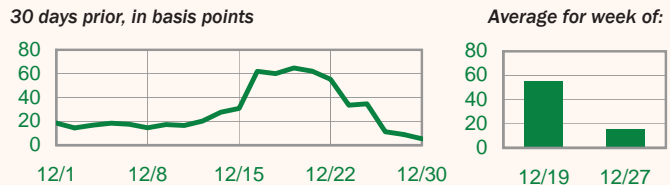
FR0000120271	TOTAL SA	87 bp
FR0010242511	ELECTRICITE DE FRANCE EDF	78 bp
FR0000120685	NATIXIS	32 bp
FR0000130007	ALCATEL-LUCENT	24 bp
FR0000120503	BOUYGUES GUYANCOURT	22 bp

Top 5 turnover rates

Issues with greatest turnover of shares on loan

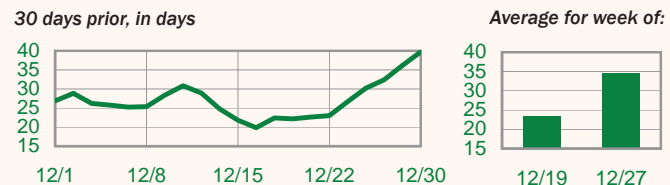
FR0000125486	VINCI SA	102%
FR0000120644	DANONE SA	101%
FR0000120578	SANOFI	94%
FR0000045072	CREDIT AGRICOLE SA	88%
FR0000120073	L AIR LIQUIDE	88%

Value-weighted average spread for outstanding loans



	Change over month	Change from week prior
Average spread for all loans	-71.3%	-72.7%
	-13.2 bp	-40.1 bp

Average age of loans

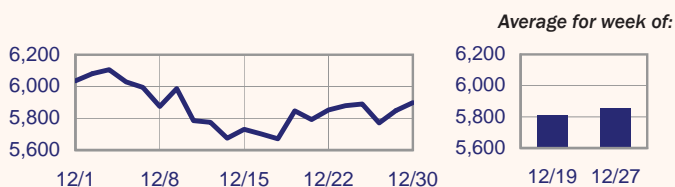


	Change over month	Change from week prior
Average tenure of loans	47.8%	48.1%
	12.8 days	11.2 days

DAX

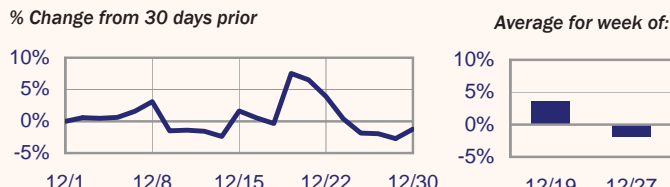
Data Composition Change 12/15/2011

Index Value



	Change over month	Change from week prior
DAX	-2.3% -137.5 points	0.8% 44.0 points

Total shares on loan



	Change over month	Change from week prior
Shares on loan	-1.2%	-5.3%

Top 5 new loan generators

The most borrowed issues, based on new loan value

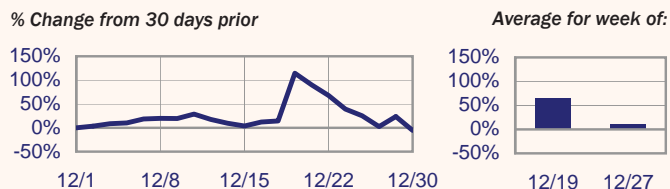
DE000BASF111	BASF SE
DE0005140008	DEUTSCHE BANK AG
DE0007164600	SAP AG SYSTEME
DE0007100000	DAIMLER AG
DE0007236101	SIEMENS A G

Top 5 changes in total balance

Issues whose loan interest changed most from prior week

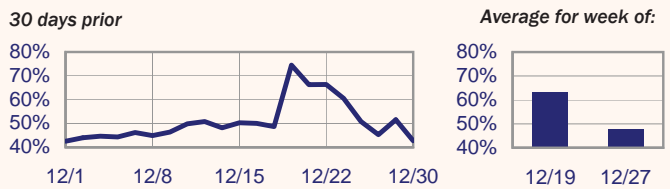
DE0005937007	MAN SE	58%
DE0005785604	FRESENIUS AG VORZ AKT OHNE S	47%
DE0005785802	FRESENIUS MEDICAL CARE AG & CO	45%
DE0006599905	MERCK KGAA DARMSTADT	38%
DE000A1KRND6	DEUTSCHE BOERSE AG	38%

Value of new loans



	Change over month	Change from week prior
Value of new loans	-5.5%	-32.5%

Turnover of loans



	Change over month	Change from week prior
Average turnover rate = (new + returned) / outstanding	0.4%	-24.8%

Top 5 highest loan fees

Issues with the highest loan fees

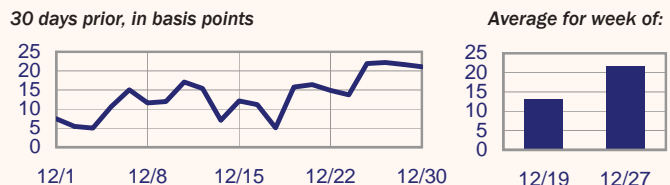
DE0007236101	SIEMENS A G	160 bp
DE0008032004	COMMERZBANK A G	137 bp
DE0005785802	FRESENIUS MEDICAL CARE AG & CO	18 bp
DE0006048432	HENKEL KGAA AKT	17 bp
DE0005937007	MAN SE	16 bp

Top 5 turnover rates

Issues with greatest turnover of shares on loan

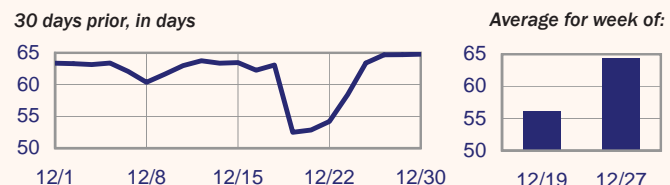
DE0005200000	BEIERSDORF AG AKT	107%
DE0006599905	MERCK KGAA DARMSTADT	93%
DE0005140008	DEUTSCHE BANK AG	91%
DE0007500001	THYSSEN KRUPP AG DUESSELDORF	90%
DE0007257503	METRO AG	89%

Value-weighted average spread for outstanding loans



	Change over month	Change from week prior
Average spread for all loans	183.6% 13.6 bp	64.9% 8.5 bp

Average age of loans

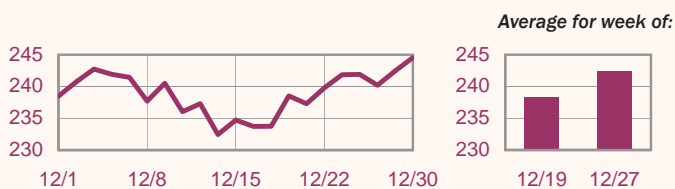


	Change over month	Change from week prior
Average tenure of loans	2.3% 1.4 days	14.6% 8.2 days

DJ Stoxx 600 Stock Index

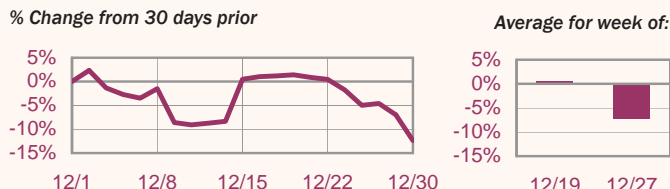
Data Composition Change 12/15/2011

Index Value



	Change over month	Change from week prior
DJ Stoxx 600 Stock Index	2.5%	1.7%
	6.1 points	4.0 points

Total shares on loan



	Change over month	Change from week prior
Shares on loan	-12.4%	-7.6%

Top 5 new loan generators

The most borrowed issues, based on new loan value

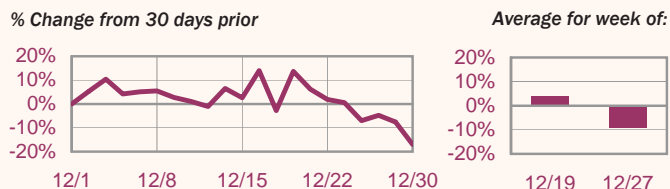
IT0004781412	UNICREDITO ITALIANO SPA
DE000BASF111	BASF SE
FR0000120271	TOTAL SA
CH0012032048	ROCHE HLDGS AG BASEL
DE0005140008	DEUTSCHE BANK AG

Top 5 changes in total balance

Issues whose loan interest changed most from prior week

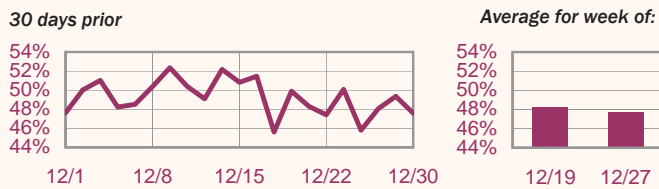
ES0173093115	RED ELECTRICA CORPORACION SA	397%
NL0000395903	WOLTERS KLUWER N V	107%
IE0001827041	CRH PLC	94%
ES0130670112	ENDESA SA MADRID	90%
PTEDPOAM0009	EDP ENERGIAS DE PORTUGAL SA	74%

Value of new loans



	Change over month	Change from week prior
Value of new loans	-17.0%	-12.5%

Turnover of loans



	Change over month	Change from week prior
Average turnover rate = (new + returned) / outstanding	-0.1%	-1.2%

Top 5 highest loan fees

Issues with the highest loan fees

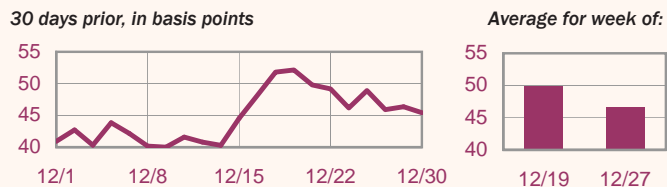
CH0108503795	MEYER BURGER TECHNOLOGY AG	1,792 bp
PTBCPOAM0007	BANCO COMERCIAL PORTUGUES S	1,714 bp
DE000WCH8881	WACKER CHEMIE AG MUENCHEN	1,646 bp
BE0003796134	DEXIA SA BELGIUM	1,039 bp
DK0060252690	PANDORA A/S GLOSTRUP	930 bp

Top 5 turnover rates

Issues with greatest turnover of shares on loan

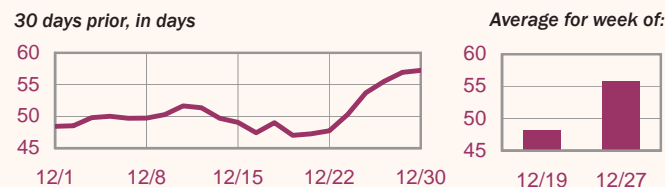
FR0000130403	CHRISTIAN DIOR SA ACT	217%
FR0010313833	ARKEMA	213%
IE0004879486	KENMARE RESOURCES PLC	210%
GB0033195214	KINGFISHER PLC	203%
GB0004579636	IMI PLC	201%

Value-weighted average spread for outstanding loans



	Change over month	Change from week prior
Average spread for all loans	11.0%	-6.4%
	4.5 bp	-3.2 bp

Average age of loans

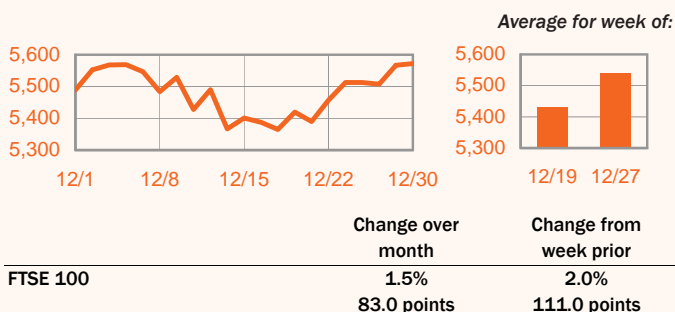


	Change over month	Change from week prior
Average tenure of loans	18.2%	15.7%
	8.8 days	7.6 days

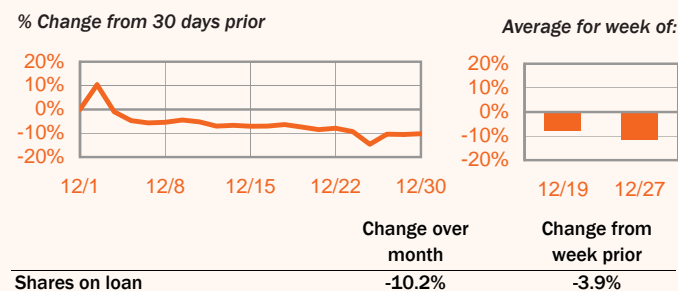
FTSE 100

Data Composition Change 12/15/2011

Index Value



Total shares on loan



Top 5 new loan generators

The most borrowed issues, based on new loan value

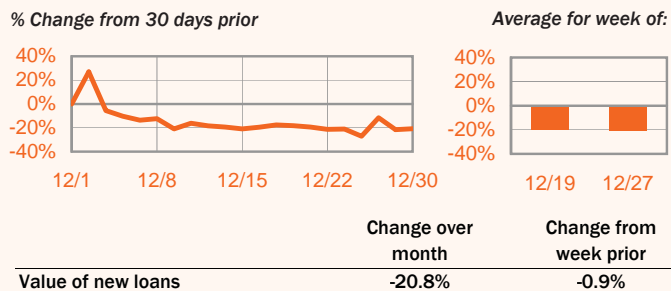
GB00B16GWD56	VODAFONE GROUP PLC NEW
GB0004835483	SABMILLER PLC
GB0005405286	HSBC HLDGS PLC
GB0002875804	BRITISH AMERICAN TOBACCO PLC
GB00B03MLX29	ROYAL DUTCH SHELL PLC

Top 5 changes in total balance

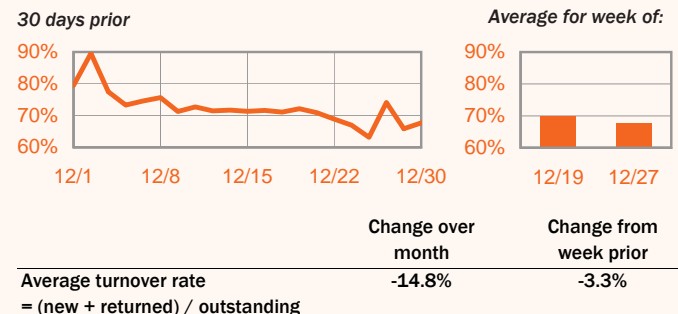
Issues whose loan interest changed most from prior week

JE00B6T5S470	POLYMETAL INTL PLC	252%
IE0001827041	CRH PLC	94%
GB00B71N6K86	EVRAZ PLC	81%
JE00B2QKY057	SHIRE PLC	52%
GB0001367019	THE BRITISH LAND CO PLC	49%

Value of new loans



Turnover of loans



Top 5 highest loan fees

Issues with the highest loan fees

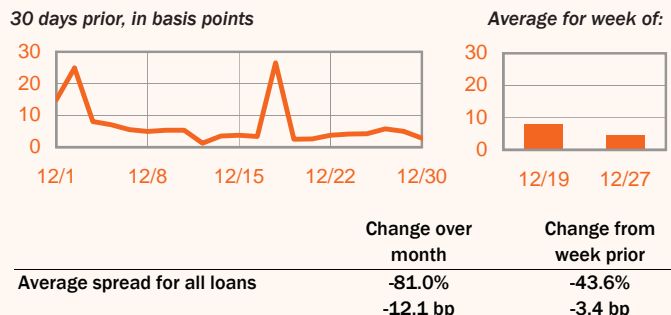
JE00B6T5S470	POLYMETAL INTL PLC	199 bp
GB00B71N6K86	EVRAZ PLC	96 bp
JE00B4T3BW64	GLENORE INTL PLC ST HELIER	29 bp
US45857P3010	INTERCONTINENTAL HTLS GRP PL	24 bp
GB0002405495	SCHRODERS PLC NEW UK	20 bp

Top 5 turnover rates

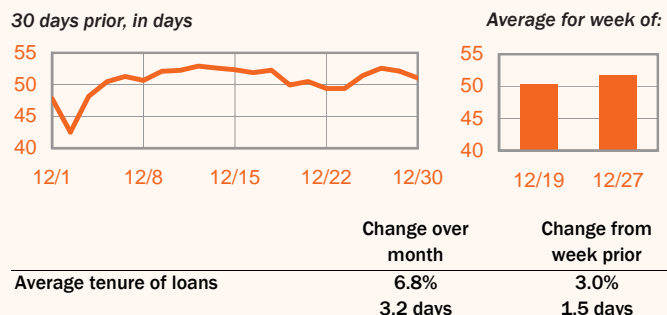
Issues with greatest turnover of shares on loan

GB0033195214	KINGFISHER PLC	203%
GB0004579636	IMI PLC	201%
GB0005331532	COMPASS GROUP PLC	201%
GB00B29BCK10	EURASIAN NAT RES CORP PLC LO	200%
GB00B16GWD56	VODAFONE GROUP PLC NEW	199%

Value-weighted average spread for outstanding loans



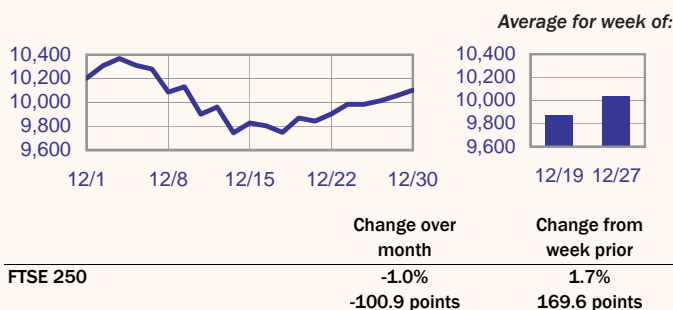
Average age of loans



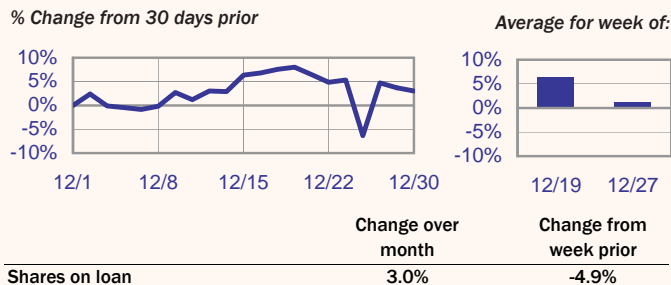
FTSE 250

Data Composition Change 12/15/2011

Index Value



Total shares on loan



Top 5 new loan generators

The most borrowed issues, based on new loan value

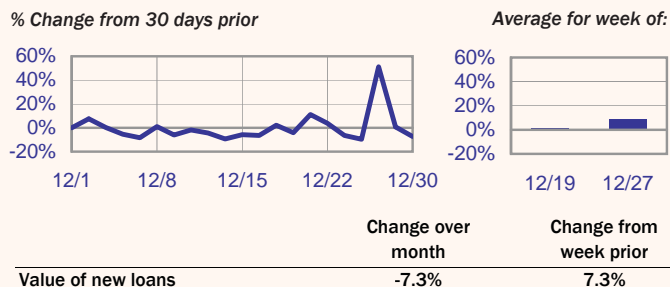
JE00B3CX4509	CHARTER INTERNATIONAL PLC
JE00B3WJHK45	INFORMA PLC
GB0031192486	LONMIN PLC
GB00B19DVX61	INVENSYS PLC
GB0009697037	BABCOCK INTL PLC

Top 5 changes in total balance

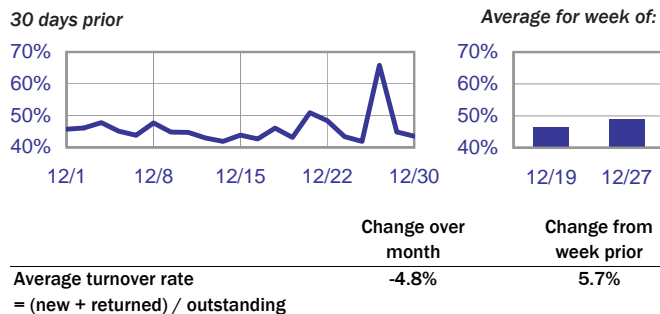
Issues whose loan interest changed most from prior week

GB0007892358	SVG CAPITAL PLC	113%
GB0006449366	ANGLO PACIFIC GROUP PLC	64%
GB00B19DVX61	INVENSYS PLC	61%
GB00B61TVQ02	INCHCAPE PLC	47%
GG00B4ZWP08	JOHN LAING INFRAST	47%

Value of new loans



Turnover of loans



Top 5 highest loan fees

Issues with the highest loan fees

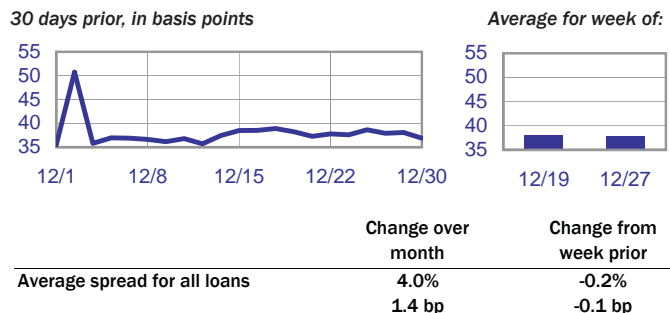
GG00B1NPGV15	BH MACRO LIMITED	548 bp
GG00B2QQPT96	BH GLOBAL LTD	448 bp
GB0001990497	CITY OF LONDON INV	372 bp
GB0008825324	TEMPLE BAR INV TR	365 bp
GB00B60BD277	SUPERGROUP PLC CHELTENHAM	344 bp

Top 5 turnover rates

Issues with greatest turnover of shares on loan

IE0004879486	KENMARE RESOURCES PLC	210%
GB00B01TND91	BOOKER GROUP	201%
GB00B079W581	MICRO FOCUS INTL PLC	201%
VGG379591065	GEM DIAMONDS LIMITED	200%
GB0007958233	SENIOR PLC	200%

Value-weighted average spread for outstanding loans



Average age of loans

