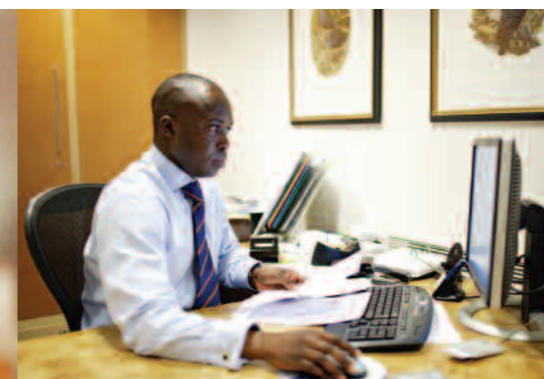


WHEN WILLIAM WARD-BREW NEEDS A BREAK FROM TREASURY OPERATIONS AT ANGLO AMERICAN IN LONDON, HE HEADS OUT OF HIS OFFICE ON HISTORIC CARLTON HOUSE TERRACE, CROSSES THE MALL AND TAKES A STROLL AROUND ST JAMES'S PARK. AND IF HE NEEDS TO DISCUSS ANGLO'S AVANTGARD SOLUTION, HE CAN ALWAYS POP UP THE ROAD – SUNGARD'S OFFICES ARE FIVE MINUTES AWAY. THERE'S A LOT TO BE SAID FOR BEING AT THE HEART OF TOWN



"YOU CAN ALWAYS IMPROVE EFFICIENCY. THE TEAM HERE IS STRIVING TO GET OUR PROCESSES AS STREAMLINED AS POSSIBLE"



Just as his firm, global mining giant Anglo American, was once a big fish in a little pond and is now among the U.K.'s top listed companies, the career of William Ward-Brew, its head of treasury operations, has followed a similar path. Previously at the U.K.'s Nationwide Building Society, William joined Anglo in 2001. "Working for a corporate is very different from a financial institution," he says. "There are a lot of opportunities here; it is an exciting place to work."

William says Anglo is unique in being such a large company but only a very recent Stock Exchange listing (in 1999): "The restrictions during the old South African regime meant we were a big fish in a small pond; now we are in a much bigger pond." With turnover of about \$32 billion last year, Anglo's market capitalization places it in the top 20 of the FTSE 100 companies. It employs 209,000 people globally in operations that include gold, platinum and diamond mining, as well as paper and packaging and other natural resources.

COMPLEX ASSIGNMENT

Based at the company's London headquarters, William is responsible for "everything after a deal is executed – confirmation, settlement,

accounting and reporting, plus all the systems that process the transactions." Such a wide remit requires IT, financial and technical treasury skills, he says, as well as project management experience.

The London treasury team deals with most treasury issues outside of South Africa, which is covered by an administration center in Johannesburg. "Most of our activities are focused on funding and bank relationship work for the corporate center," says William. "The larger subsidiaries involved in gold, diamond and platinum mining all have their own treasuries that look after their requirements."

William's team also provides assistance to smaller subsidiaries, such as those in Australia, Colombia and Venezuela – particularly in the area of compliance. "One of the major areas of development I am involved in at the moment is ensuring compliance with the new

international financial reporting standards," he explains. "I am looking at the documentation needed, as well as liaising with auditors on these subsidiaries' behalf. Another area of focus is anticipating the accounting treatment for new types of transactions that the dealing room will be executing for the corporate center. I also work closely with the subsidiaries to advise them and provide an interface between their banks and themselves," he says.

Teamwork is an important factor in William's work: "I not only work with my own team, but also with the people in the dealing room and the central financial team. A lot of time is put into understanding how we all interact and depend on each other. We also try to liaise with the remote operations as often as possible to understand their issues and how we can best support them."

NEW LEAF

When William joined Anglo American, it had just moved its treasury team from Luxembourg to London. Many of the head office staff are, like William, relatively new to the company. The move presented the company with a problem that was soon turned into an opportunity.

"The system we had was significantly customized to meet our needs and we depended on in-house expertise to support it," he explains. "Not all those people relocated from Luxembourg to London. We used the move as an opportunity to recruit a new team and put a new system in place. That way we would have a system that was future-proof and would fit in with the new requirements."

To support this changed business, Anglo American implemented SunGard's AvantGard Quantum treasury management system. The administration center in Johannesburg accesses the London-based system remotely. "Setting up remote access has substantially reduced our costs because we are not duplicating resources," explains William.

HOME LIFE

FAMILY: A partner and a six-year-old daughter.

HOME: South London.

HOMETOWN: Ghana, West Africa. "I came to the U.K. to study in the sixth form at school in Taunton, Somerset."

PASTIMES: "I like to play tennis, am learning to swim and this summer the family have all just got new bikes to go cycling in the country. Other than that, much of my spare time is spent ferrying my daughter to different activities."

VACATION: "Each Christmas we go to Ghana to visit my family. Other holidays have been spent in France, the Canary Islands and of course Disneyland!"

EDUCATION: "I did a BSc in computer science in the U.K., which I really enjoyed. I also have an accounting qualification and an AMCT corporate treasurer qualification."

DREAM JOB: "When I was young, I wanted to be a pilot – but someone told me by the time I was old enough, planes would be flown by computer. If I won the lottery I'd definitely buy some flying lessons."

WORK LIFE

HOURS: 8:45 a.m. to 6:15 p.m.

LOCATION: "Carlton House Terrace, just off Trafalgar Square, in the thick of London's West End."

OFFICE: "I have an office that looks out on to my team, who are on an open-plan floor." **DESK HYGIENE:** "It is reasonably tidy – I know where everything is and I try to make sure it doesn't get too crowded with journals and newspapers."

WEEKEND WORK: "If we are doing a systems upgrade we might have to work a couple of weekends, but that's only every couple of months."

PERSONAL ORGANIZATION: "I use a Blackberry, and I think I'd be a bit lost without it."

DRESS CODE: "Smart casual. Most of the senior executives wear business suits, so if I am due to have a meeting with them or external visitors I would tend to dress more formally as well."

STRESS BUSTER: "I sometimes go for a walk around St James's Park. It is very green and restful, and a good break from the office."

Another advantage in using AvantGard is that the offices of SunGard's AvantGard business unit are just a "five-minute walk away," he says. "Unfortunately for SunGard, we can just go knock on the door if we need something!"

William believes there is always room for improvement in the work he and his team carry out. "You can always improve efficiency," he says. "The team here is striving to get our processes as streamlined as possible."