

NEW CLASS ACTION CLAIMS SERVICE

SunGard establishes alliance with Chicago Clearing Corporation (CCC) to provide class action claims services.

With the recent financial industry meltdown, industry experts predict a wave of litigation over the next few years against firms whose fraudulent actions have resulted in diminished shareholder value. Custodians who hold securities for customers that are subject to a class action have a fiduciary responsibility to accurately identify, qualify and file claims on such securities.

For many custodians, performing these tasks is a complex and time intensive process fraught with risk due to the lack of specific expertise and adequate numbers of skilled, dedicated staff. For these firms, turnover in client personnel creates costly gaps in service, customer confusion and increases business risk.

Larger custodians who have expertise and greater resources often find they cannot offer these services to clients on assets held by prior custodians. Increasingly, these firms are looking to reduce personnel expense and improve risk management by outsourcing this function to specialist firms.

Founded in 1993, Chicago Clearing Corporation (CCC) was formed to create secondary markets for class action settlement certificates. Since that time, CCC has become an industry leading securities class action claims administration expert, having filed securities claims exceeding \$1.5 billion dollars in recognized loss for 520 clients representing 250,000 individual investors.

CCC offers a high quality, comprehensive suite of class action administration services that include:

- Online monitoring of class action securities settlements
 - Collecting client trade data from a customized SunGard application
 - Converting data into one searchable format
 - Scanning data for qualifying trades
 - Generating and filing an electronic claim filing
 - Responding to ongoing claims administrators' requests
 - Online reporting of claim status from filing through distribution
 - Receiving and reconciling settlement proceeds
 - Distributing proceeds per client direction to comply with SEC guidelines
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CCC serves a wide range of investors including bank trust departments, banks, investment advisors, mutual funds, money managers, hedge funds, brokerage firms, trading firms, specialists and high net worth individuals. No matter the type of investor, CCC brings to bear its considerable customer service expertise in whatever way best serves the client.

Client benefits include:

- Removing the burden of managing account data to support the claims filing process where SunGard provides accounting services for its clients
- Removing the burden of filing claims internally to save you time and resources
- Securing your clients' information per SEC guidelines
- Managing multiple claims and administrators through a single source
- Online reporting for claim status
- Only accepting a fee for the above services, if a settlement award is issued for any given claim

To learn more about class action claims services contact please contact your SunGard account manager or email us at swm.marketing@sungard.com.