

FAME FUTURES

Providing the market and static data that financial services firms depend upon for listed derivatives processing

The futures and options world is becoming more multi-faceted and diversified. The number of new contracts trading around the world is rapidly rising, and exchanges may now list more than 100 new products for one launch date – often with only one week's notice.

This makes it difficult to keep track of new products and maintain accurate data on existing ones in middle and back-office systems. However, Fame Futures can help – and support efforts to improve straight-through processing.

Fame Futures, which integrates the UDS offering from GL Trade (now part of SunGard) with the SunGard solution formerly known as GDS, provides daily settlement data, contract data, contract code mapping, and market fees for global exchange traded derivatives, including futures, futures options and equity options.

Settlement data

Banks and brokers trading futures and options need daily closing and settlement data and risk arrays as early as possible from official sources. Fame Futures Settlement Data's fully automated transmission system delivers business critical data, helping firms accurately calculate open trade equity and margin requirements during their end-of-day processing.

A complete messaging system monitors potential problems and alerts customers to exchange issues such as late files, while e-mail updates inform them of incomplete files and similar issues. Support staff are based around the world.

Contract data

Creating new contracts setups can take several hours at a time, and the increased rate of new listings may make errors more likely. In addition, contract specifications change on a regular basis. Fame Futures Contract Data helps customers stay on top of these changes with a direct, daily feed into SunGard's derivatives back-office systems, including Stream GMI (formerly known as GMI) and Stream Ubix (formerly known as Ubix).

Fame Futures Contract Data distributes new setups, contract updates and last trading dates, eliminating the need to enter this information manually. Operations staff can access contracts that have not been applied via automated transmission in a central location, where they can view exceptions and resolve contract errors.

Contract code mapping

Exchanges, data feed vendors, ISVs, regulatory and industry bodies and other third parties each apply their own codes to the same futures and options contract. Manually mapping these different codes is a costly process that can reduce straight-

through processing rates and create errors.

Fame Futures Contract Mapping provides daily files of up-to-date contract codes for global exchanges and major third parties. Stream Instant Map, a dedicated component, incorporates user-defined parameters and then automatically populates each system's tables with up-to-date information.

Market fees

With temporary fee waivers, changes in membership types, additional product types and tiered volume discounts, maintaining exchange and clearing fee schedules is another challenge, especially for firms with broad exchange coverage.

Fame Futures Market Fees feeds daily exchange and clearing fee updates into Stream GMI and Stream Ubix, helping customers to compute accurate fee figures and dramatically reduce daily maintenance.

Redundancy and security

Fame Futures data can be distributed by two redundant SunGard sites, helping to ensure optimized, secure delivery to customers. If a site or a file is not available, then the application automatically shifts to the other site.

Fame Futures is part of the global SunGard SaaS Infinity initiative, which aims to provide Fame Futures data via the Internet. This will give SunGard customers online access to their Fame Future processing parameters and allow them to search and sign up for new data services offerings from Fame Futures, view the current status of data pulls, and set up automated text message and e-mail alerts.

KEY BENEFITS OF FAME FUTURES:

- Reduces the administrative burden and manual steps involved in creating and maintaining listed derivatives contracts data
- Improves straight-through processing rates and helps reduce breaks
- Delivers accurate data in a timely and consistent manner
- Proactively monitors the delivery process and helps customers track errors

NEED MORE INFORMATION?

Contact your sales representative at +1-800-825-2518
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