

**SUNGARD** AVANTGARD

Treasury,  
Reconciliation and  
Payments Solutions  
for Insurance

# AVANTGARD SOLUTIONS FOR THE INSURANCE INDUSTRY

Insurance companies around the globe continue to face conflicting demands as they contend with factors, such as high profile catastrophic events, actions to strengthen capital positions, the potential for radical changes in distribution, as well as ongoing pressures from regulators and external agencies. These demands make finding a competitive edge difficult and retaining it even harder.

SunGard solutions will be able to provide you with the tools that you need to adapt to the evolving state of the industry.

Pressure on insurance companies to reduce margins and operational costs is great. At the same time the need to appease consumer demands for more competitive products and better service is also important. To remain competitive, insurers must therefore take advantage of emerging information technologies that will give them the ability to meet the strict demands of both their customers and their business. Solutions that are both quick and easy to implement can be a great asset to insurers wishing to stay at the top of the market.

SunGard's AvantGard suite of solutions for the insurance industry provides insurers support for treasury, reconciliation and exception management and payment – offering an automated approach to many of an insurer's essential areas of concern. Regardless of whether you are a life, health or property/casualty insurer, SunGard solutions will be able to provide you with the tools that you need to adapt to the evolving state of the industry, as well as to remain on top of the competition.

## SUNGARD'S SCALABLE SOLUTIONS FOR THE INSURANCE INDUSTRY

### AvantGard Treasury Management:

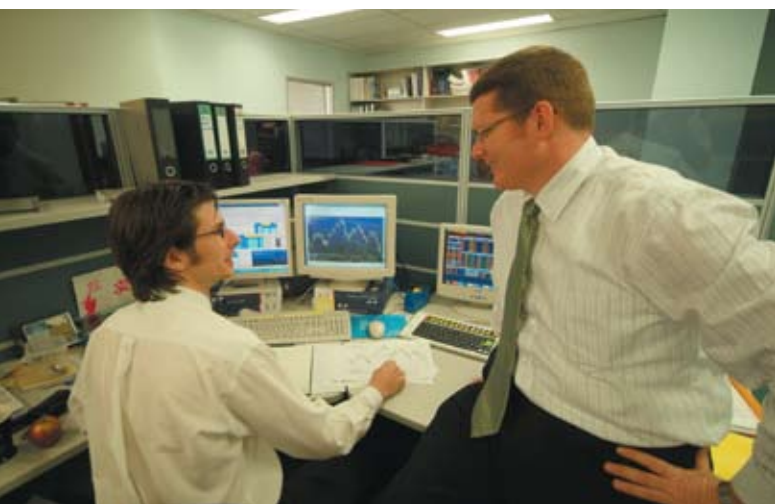
Insurance companies without timely, reliable access to accurate information face the risk of poor audit reports, penalties and even investigations. SunGard's AvantGard suite of treasury solutions for the insurance industry solves this problem by introducing standardized workflows and functionality, while at the same time offering enough flexibility for you to keep aligned with changing business and regulatory needs.

AvantGard Treasury Management can help your insurance company gain control over its treasury activities by providing technology that works to drive automation, integration, visibility and collaboration across the enterprise, while also offering the benefits of modeling and analysis tools that assist in managing debt, protecting investments and driving growth. Our solutions are designed to help empower treasurers, allowing you to gain visibility to daily cash positions, reduce manual processing, decrease operating costs, and drive improved management of liquidity and risk.

AvantGard Treasury Management delivers front-, middle- and back-office treasury systems offering comprehensive cash management, forecasting, and the ability to integrate cash exposures into a common view. By utilizing automation and reporting, insurance companies can improve the management of financial risk, debt, commodities, liquidity, and interest rate and foreign exchange (FX) movements.

### Key benefits of AvantGard Treasury Management include:

- Increased visibility
- Improved decision-making
- Improved management of risk
- Increased productivity
- Reduced transaction costs
- Maximized investments
- Segregation of duties for compliance





### **AvantGard Reconciliation:**

Insurance companies today are responsible for ensuring that as they obtain more business, visibility and control over all activities. This can be a daunting task considering that regulatory controls and risk exposures are on the rise and settlement time frames are shortening.

In order to ensure successful growth, it is essential for insurance companies to reconcile their balance sheet accounts at the end of a period, whether this is quarterly, monthly or even daily, as part of their closing process. Engaging in this activity will help to identify transaction disparities before they evolve into costly mistakes during closing. Factors such as differences in the timing of checks can cause an account to be mismatched and therefore drain cash that could have been directed towards increasing your bottom line profit or even padding investments.

The AvantGard Reconciliation solution helps insurers gain visibility and control by providing real-time matching & reconciliation and integrated exception processing, regardless of the data being processed. The solution scales from single department to enterprise-wide processing that ensures tight control regardless of the size of your organization and results in streamlined operations and improved efficiency. Additionally, the individual matching and exception processing components that comprise AvantGard Reconciliation can be purchased together or separately based on your company's needs.

#### **Key benefits of AvantGard Reconciliation include:**

- Improved employee productivity
- Eliminated need for multiple enterprise resource processing (ERP) systems
- Improved data accuracy
- Freed up cash
- Real-time visibility into general ledger & other accounts
- Reduced risk
- Standards for compliance with mandates, such as Sarbanes Oxley

### **AvantGard Payments:**

Multi-national insurance companies are under ever more pressure to devise ways to manage

their cash more effectively. Many companies today are managing their payments processing and bank accounts in one of three ways – regionally, at the business unit level or at the subsidiary level. While these methods may offer a certain degree of flexibility, they often result in poor visibility and high ownership costs.

AvantGard Payments is designed to address an insurer's key areas of concern pertaining to cash management. This single solution allows insurance companies to automate and centralize their payments processing across all regions, affording them increased control. As well as initiating payments to customers, incoming payments can be requested such as premiums from customers through a direct debit workflow.

Utilizing a single solution improves visibility of cash flows for better liquidity management and significantly reduces operational and transaction costs. Automating the payments process enables an organization to improve the effectiveness of their internal controls and streamline compliance efforts by eliminating manual processes. The introduction of automated technology also improves transaction accuracy rates and virtually eliminates the possibility for fraudulent activities.

#### **Key benefits of AvantGard Payments include:**

- Improved visibility
- Increased straight-through processing (STP)
- Reduced costs
- Improved controls & compliance with Sarbanes-Oxley
- SEPA readiness
- Single solution for all corporate to bank communication, including payments, direct debits, account statements, deal confirmations...
- Mitigation of risk through improved security
- Reduced working capital through improved collection process

[www.sungard.com/avantgard](http://www.sungard.com/avantgard)

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