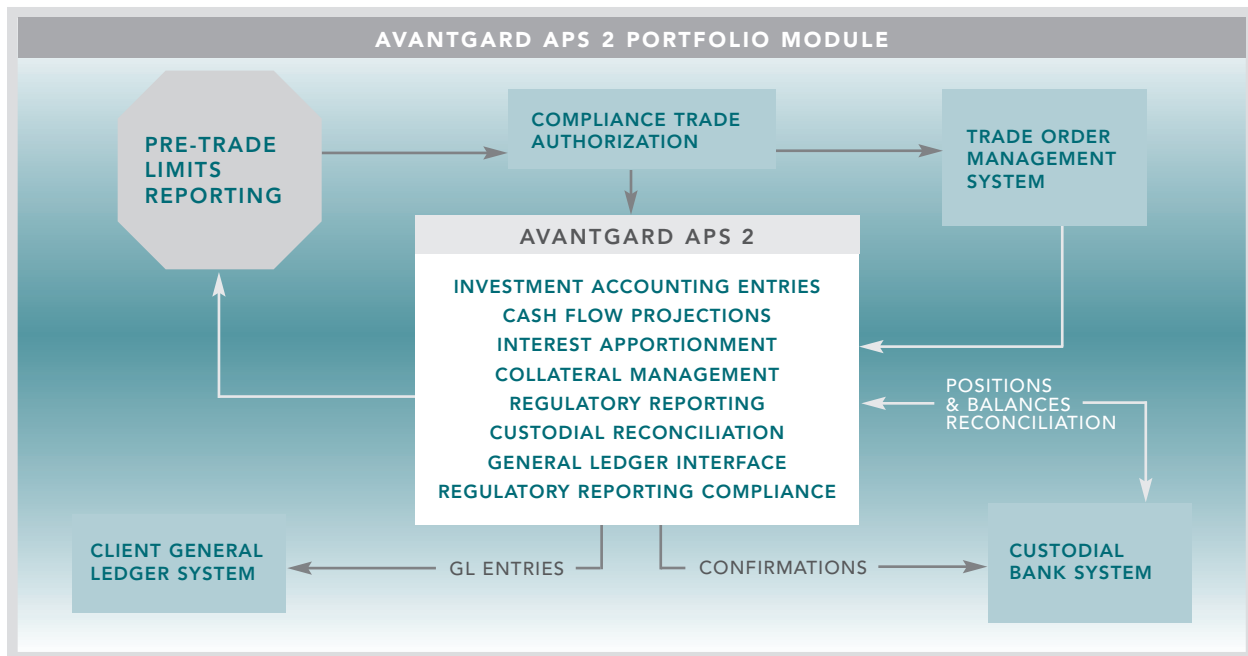


AVANTGARD APS 2

Today's treasurer is concerned with far more than traditional cash management. A key component of the growth of an organization, treasuries must constantly search for tighter controls, efficiency enhancements and improved reporting.

With ever-increasing demands being placed on treasury departments, AvantGard APS 2 is an investment accounting and portfolio management solution for the back-office that provides accounting with securities tracking, regulatory compliance, report writer and full import/export capability. The solution integrates trading, operations and back-office accounting functions and provides interfaces to the G/L, ALM, market data services and other third party systems. Clients benefit from full investment accounting and portfolio management capabilities ranging from complex asset classes, such as ABS/CMO/MBS/TBA securities, to full collateral management, custodial reconciliation, exceptional notification, and regulatory reporting.



BUSINESS CHALLENGES

With the passing of each new regulation (Sarbanes-Oxley, FAS 133, EITF 03-01, FAS 91, GASB 31 and GASB 40) more attention and scrutiny are focused on the accounting and management of investments in both the public and private sectors. For this reason, the function of the CFO, treasurer, controller, and

back-office accounting manager now, more than ever before, requires immediate access to complete and accurate financial information, especially to investments under their control. The information available must also be comprehensive to properly account for the variety of instruments available in the market.

AvantGard APS 2 provides clients solutions to the following challenges:

- Online real-time access to current and historical investment data
- Debt and derivative accounting and management information
- A wide array of instrument coverage
- Custodial reconciliation
- Ad hoc reporting with accounting and management reporting tools
- Full download export of data
- Data warehouse of market information
- Interfaces to pricing vendors, trade order management systems, general ledger and asset / liability systems
- Hosting capabilities with SAS 70 type II audit
- Disaster recovery (hosted clients only)



AvantGard APS 2 is modularized to provide solutions from money market instruments to the more sophisticated MBS, CMO, strips, multi-currency and derivatives-based portfolios. Government treasurers also benefit from the add-on fund accounting/interest apportionment, cashiering, and cash flow modules.

KEY FEATURES

One of the most unique advantages of AvantGard APS 2 is the availability of a 1.5 million securities database warehouse, which allows the user access to current and historical data including market prices, factors, pre-payment speeds, accrual rates and a wide range of other market data information. Additionally, the solution offers a plethora of standard instruments handling, including:

- Fixed and Floating Rate Instruments
- Equities
- Mortgage-backed Securities CMO, IO and PO
- Dollar Rolls
- Interest Rate Swaps, Caps, Floors
- Money Markets
- Multi-currency Accounting and Reporting
- TBA coverage
- Over 70 Methods of Calculating Accruals and Amortizations

AvantGard APS 2's multiple technological and instrument handling evolutions and enhancements over the past 30 years have created a solid foundation in performance, operating in a Windows or UNIX environment installed on in-house servers or hosted in one of SunGard's high security datacenters.

