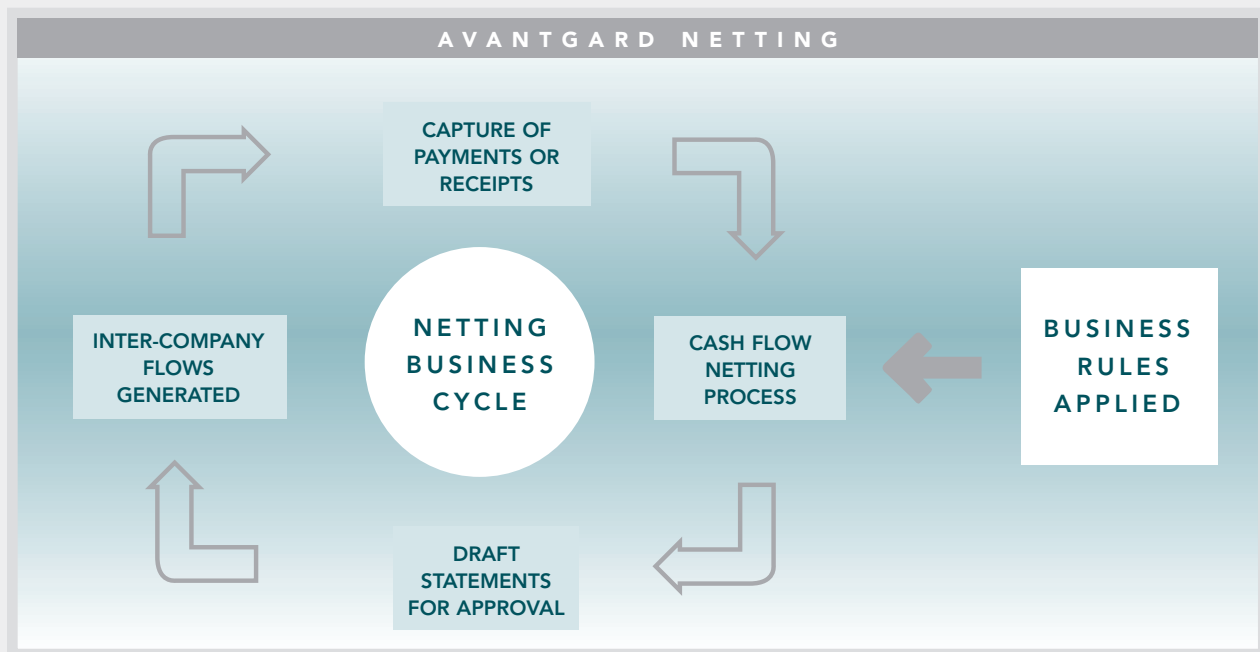


AVANTGARD NETTING

AvantGard Netting provides a comprehensive multilateral netting solution that allows a global organization to efficiently manage inter-company transactions and to settle them internally, reducing the number of external payments, cross border flows and foreign exchange deals. The operational efficiencies realized through netting inter-company invoices translate directly into reduced bank fees, bank balances and currency conversion costs.

AvantGard Netting delivers a full solution to multilateral netting and complements other SunGard AvantGard treasury solutions.



BUSINESS CHALLENGES

A global organization has diverse business operations located across different countries. These business units and affiliated companies sell and purchase goods and services from one another, generating inter-company transactions in a multitude of currencies. Left unchecked, the organization will observe increases in:

- Payment volumes
- Cross border transactions
- Transaction fees
- Bank fees and charges
- Foreign exchange transactions
- Foreign exchange fees and costs from rate spreads
- Excess or idle funds in non-functional currencies
- Management and control costs to oversee payment activity

KEY ADVANTAGES

AvantGard Netting is a complete solution that uses the latest in .NET technology and can be deployed over a variety of technical infrastructures including: Web client, Web services, Windows client and smart client. The multilateral netting process with AvantGard Netting enables an organization to:

- Reduce payment volumes
- Reduce or eliminate cross border flows at the business unit level
- Reduce or eliminate inter-company payment volumes
- Reduce non-functional currency balances
- Reduce currency conversion costs
- Reduce bank fees and charges
- Establish clear settlement time frames for inter-company transactions



AvantGard Netting complements AvantGard's core treasury solutions, for seamless processing of external cash settlement transactions, in-house bank transactions, inter-company loans and foreign exchange deals. AvantGard Netting provides many features including:

- User-defined netting cycles
- User-defined base netting currency
- User-defined netting groups
- User-defined multi-level hierarchical settlement structures
- Payables or Receivables Invoices and Invoice Adjustments
- Currency Offers and Requests
- Netting Positions
- Netting Statements and confirmation letters
- Netting Settlement Reports
- Foreign Exchange Dealing Sheet
- Cash or inter-company loan settlements
- Foreign exchange deals

