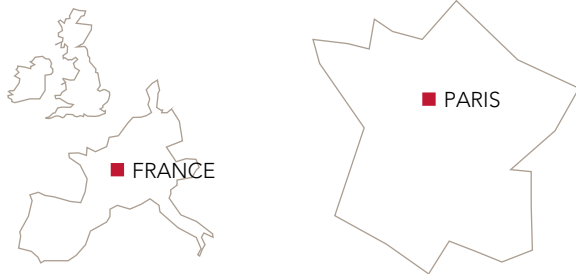


ALCATEL-LUCENT CENTRALIZES PAYMENTS PROCESSING WITH DATA AGGREGATION, WORKFLOW, AUTOMATION AND SWIFT CONNECTIVITY



Xavier Hourseau is the treasury information system & back office director at the leading communications solutions provider, Alcatel-Lucent. In this role, he was tasked with the job of finding ways of centralizing and streamlining the processing of payments within his department.

SETTING THE SCENE

Many companies, such as Alcatel-Lucent, rely on a fragmented approach to payments, lacking infrastructure and control. In an effort to unite disparate systems and processes, and in effect make the function of processing payments less costly, more efficient and accurate, Xavier set out to locate technology that could assist in this payments optimization endeavor and at the same time offer SWIFTNet connectivity as a communication channel.

AVANTGARD HELPS

Xavier's commitment to innovation and ongoing development helped Alcatel-Lucent find a solution to effectively manage its growth. AvantGard is helping the company to aggregate data for a single view of cash, drive productivity through automation and foster collaboration between trading partners. As a result, Alcatel Lucent can



now execute payments in any system, in any format and in any currency.

Alcatel-Lucent implemented a combination of AvantGard Treasury and AvantGard Payments enabling the organization to realize the following benefits:

- Improved visibility to cash positions
- Reduced costs of payment processing
- Payments workflow, retrieval and reconciliation
- Streamlined banking relationships
- Vastly improved cash management
- Sarbanes-Oxley compliance

ALCATEL'S EXPERIENCE

Alcatel Lucent implemented AvantGard in 2006, rolling the solution out throughout its European operating locations. In the coming months, the deployment of the project was extended to include 19 of Alcatel-Lucent's subsidiaries worldwide, facilitating a total of 600 users.

Alcatel-Lucent has experienced a number of positive outcomes since implementing AvantGard, an integral one of these being the replacement of several decentralized systems with a single, unified solution that is helping users gain improved control and better visibility to payment flows.

AvantGard has also provided the organization with the tools necessary to establish a shared service center located in Romania for all of its payments to pass through and be processed. Additional shared service centers were also introduced in regions including China, Mexico and the U.S. As a result, Alcatel-Lucent's payments environment has been



"AVANTGARD PAYMENTS HAS HELPED US REDUCE COSTS AND IMPROVE COMPLIANCE THROUGH GLOBAL CENTRALIZATION OF PAYMENT PROCESSING."



significantly streamlined, being managed by a team of just five individuals. Furthermore, approximately 1,000 of the company's bank accounts are now centralized, as AvantGard is supplying a single communication channel for bank connectivity via the SWIFT network.

Since implementing AvantGard, Alcatel-Lucent has seen an improvement in the quality and accuracy of the records being kept, which is also equipping the company with data that is fully auditable and aligned with SOX standards. Xavier finds the functionality for obtaining 2-3 day forecasts to be particularly beneficial. "AvantGard Payments has helped us reduce costs and improve compliance through global centralization of payment processing," said Xavier.

ACCOMPLISHMENTS USING AVANTGARD

- Single Communication Channel for Bank Connectivity
- Centralized Across 1,000 Bank Accounts
- Reduced Costs of Payments Processing

SUNGARD SOLUTION: AVANTGARD

www.sungard.com/avantgard