



# SUNGARD PROCESSING TIMES



QUARTERLY NEWS FOR CUSTOMERS OF SUNGARD'S BROKERAGE & CLEARANCE SOLUTIONS

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## OSI: IS YOUR FIRM ON TRACK?

### *SunGard's Data Aggregation, Remediation and Testing Expertise Help Firms Meet the New OSI Mandates*

The Options Symbology Initiative (OSI) impacts every financial institution involved in US listed equity options. The Options Clearing Corporation (OCC) remains steadfast on its dates for testing, with the first testing date scheduled for September 2009 and implementation by February 2010. Often, the current market turmoil has taken precedence in terms of firms' resources and attention, making OSI a more pressing matter. As a result, many firms are asking themselves, "Are we on track?" and "Do we have the resources to meet the deadline?"

Similar to the way firms are impacted, SunGard is also affected by OSI across the entire trade lifecycle, and remediation of SunGard's products—including Fame, GMI, Phase3, and many others—is underway to meet the new requirements. An active participant on the OCC's symbology committees, and given the many different roles SunGard's products play in the trade lifecycle, SunGard is in a unique position to provide a critical mass of expertise and services to help customers through OSI.

SunGard is a qualified and valuable resource for firms impacted by OSI, particularly firms that have limited in-house resources, knowledge or applications. SunGard's services for OSI include:

- Cross-Symbology Service for reconciling old and new symbols, using aggregate data from many unique sources on a common, proven platform
- OSI Testing and Certification Services for testing firms' SunGard and non-SunGard applications for OSI readiness
- Dedicated OSI Program Management and Testing Oversight, providing a comprehensive range of dedicated expertise, including application remediation and testing

Through these services, SunGard can help to ensure that firms are:

- Able to mitigate overall risk while addressing other symbology challenges now and in the future
- Confident that all OSI impacts have been identified and remediated
- Ready for OSI from an end-to-end perspective, not just in a particular product or business silo
- Prepared for testing by September 2009, as well as for six months of industry testing

### ***The Importance of Testing***

SunGard's Brokerage and Clearance business already offers a range of system testing support for outsourcing, automation script writing, and assistance not only for SunGard's own applications, but for any other applications, software implementations, or customizations being developed. Therefore, SunGard understands that the importance of testing cannot be underestimated.

SunGard's testing services help to ensure that the output from software changes matches the expected results of these changes, and that the subsequent effects on other systems are anticipated and managed. Using proven, automated testing frameworks, SunGard services range from unit and functional regression testing to the recreation of a firm's entire environment in a test environment and running business processes that match the firm's own processes. OSI testing is an application of this proven testing framework.

The impact of OSI on the financial industry is massive; in fact, some experts have even compared it to Y2K. All processes, systems, software and databases throughout the equity option lifecycle must be remediated to support the new symbology. SunGard stands ready to not only provide evidence and certification of its own product support for OSI, but also to help customers prepare for OSI across their organizations.

## NEED MORE INFORMATION?

Please contact your sales representative at +1-800-825-2518 or visit us at [www.sungard.com/osi](http://www.sungard.com/osi).

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