

JOB/PROJECT ACCOUNTING LEDGER

The Job/Project Accounting Ledger is a separate, yet integrated function of the General Ledger module. General Ledger and Job/Project Accounting Ledger transactions may be keyed simultaneously; thus, the two ledgers are fully integrated, never out of balance, and transactions need only be entered once. With a separate client-defined General Ledger and Job/Project Accounting Ledger account structure, the required organizational hierarchy for both the General Ledger and Job/Project Accounting Ledger can be effectively modeled. Also, Job/Project can cross all General Ledger structural boundaries such as fund and function.

Features

- Support multiple fiscal year information. Designate in either the General Ledger or Job/Project Accounting Ledger the number of years of transaction history and the number of years of account balance and budget history desired.
- Prepare budgets on an annual, quarterly, and/or monthly basis.
- Create budgets at a very specific level (line item) or at a summary level (Budget Category Level).
- Use the Budget Scenarios Module to define and apply various “what if” scenarios to future and current year budgets.
- Statistical budgeting is fully supported.
- Access all information interactively using the Job/Project Ledger database INQUIRY facility.
- This accessed information may be extracted using multiple selection criteria values.
- Retrievals may show project descriptive information, balance figures, budget figures, and/or transactions which originated from other installed modules (e.g. Accounts Payable, Encumbrance, Accounts Receivable) in a given date range.
- Create a set of journal entries to distribute after all error checking and balancing has occurred using the General Journal entries (journal vouchers) module.
- All transaction entries require the General Ledger account; the Job/Project account is optional.
- Make updates to your chart of accounts interactively or from a spreadsheet.
- Define entries such as materials handling charges, indirect labor costs, or construction overhead fees using the month-end automatic posting module.
- Post fail-safe audit trail of all transactions to the General Ledger and Job Ledger, with the ability to store two reference codes and two dates with each transaction posted.

- Fully flexible chart of accounts is defined independently from the General Ledger module.
- Job/Project Ledger is integrated with the General Ledger at the transaction level such that accounts in both modules remain in balance at all times.
- All closing entries may be generated automatically.
- You may specify a subset of the chart of accounts to be closed; thus, specific job or project activity may be left open for its duration.
- All management reports available in the General Ledger can be used for the Job/Project Accounting Ledger.

Reporting

Access to information is straightforward and easy. Fixed Assets includes standard reports and immediate online inquiry to any data in IFAS. Security-protected reports can be run at the user's networked computer or via the Internet from any Web browser.

Standard reports available include:

- Asset IDs
 - Location Codes
 - Acquisition Dates
 - Deletion Dates
 - Obsolescence Dated
 - Sale Dates
 - Book Value
 - Market Value
 - Purchase Price
 - Depreciation Code
 - Responsible Person IDs
 - PO Number
 - Client-Assigned Codes
 - Maintenance Dates
 - Insurance Codes
 - Project Codes
 - Manufacturer's Codes
 - Warranty Dates
 - License Renewal
 - Installation Dates
 - Utilize depreciation calculations including straight line, sum of the years' digits, 150% and 200% declining balance. Depreciation may also be calculated by units of production or units expended.
 - If desired, defer depreciation until the next full year for acquisitions in the present year to avoid par-
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