

SunGard Data Systems
Reconciliation of Net income to Adjusted Net Income (Net Income Excluding Merger Costs)
and related per share amounts

	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
Net income as most recently reported	\$ 7,409	\$ 11,764	\$ 15,392	\$ 17,119	\$ 20,480	\$ 21,467	\$ 25,808	\$ 38,474	\$ 44,728	\$ 54,344	\$ 70,380	\$ 92,902	\$ 130,382	\$ 111,201	\$ 212,972	\$ 246,055	\$ 325,641
Effect of restatement for pooling of interest acquisitions	<u>(1,919)</u>	<u>(3,549)</u>	<u>(4,168)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,641)</u>	<u>(5,672)</u>	<u>(35,479)</u>	<u>(15,356)</u>	<u>(11,449)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income as initially reported	\$ 5,490	\$ 8,215	\$ 11,224	\$ 17,119	\$ 20,480	\$ 21,467	\$ 25,808	\$ 38,474	\$ 43,087	\$ 48,672	\$ 34,901	\$ 77,546	\$ 118,933	\$ 111,201	\$ 212,972	\$ 246,055	\$ 325,641
After tax impact of interest on Convertible debentures and preferred dividend	<u>-</u>	<u>-</u>	<u>-</u>	<u>(32)</u>	<u>2,513</u>	<u>4,066</u>	<u>4,337</u>	<u>1,565</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income as initially reported for diluted EPS	\$ 5,490	\$ 8,215	\$ 11,224	\$ 17,087	\$ 22,993	\$ 25,533	\$ 30,145	\$ 40,039	\$ 43,087	\$ 48,672	\$ 34,901	\$ 77,546	\$ 118,933	\$ 111,201	\$ 212,972	\$ 246,055	\$ 325,641
After tax impact of merger costs and other one-time items	<u>-</u>	<u>-</u>	<u>-</u>	<u>975</u>	<u>728</u>	<u>-</u>	<u>-</u>	<u>(3,371)</u>	<u>-</u>	<u>4,238</u>	<u>33,467</u>	<u>8,995</u>	<u>9,631</u>	<u>57,586</u>	<u>8,547</u>	<u>12,733</u>	<u>8,570</u>
Adjusted net income	<u>\$ 5,490</u>	<u>\$ 8,215</u>	<u>\$ 11,224</u>	<u>\$ 18,062</u>	<u>\$ 23,721</u>	<u>\$ 25,533</u>	<u>\$ 30,145</u>	<u>\$ 36,668</u>	<u>\$ 43,087</u>	<u>\$ 52,910</u>	<u>\$ 68,368</u>	<u>\$ 86,541</u>	<u>\$ 128,564</u>	<u>\$ 168,787</u>	<u>\$ 221,519</u>	<u>\$ 258,788</u>	<u>\$ 334,211</u>
Diluted shares outstanding as most recently reported	91,148	103,432	109,008	112,488	137,536	149,760	151,928	153,408	178,912	214,432	232,160	241,374	248,910	260,390	271,404	285,112	289,654
Effect of restatement for pooling of interest acquisitions	<u>(22,060)</u>	<u>(21,912)</u>	<u>(22,280)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(24,904)</u>	<u>(55,760)</u>	<u>(59,916)</u>	<u>(62,704)</u>	<u>(32,764)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Diluted shares outstanding as initially reported	<u>69,088</u>	<u>81,520</u>	<u>86,728</u>	<u>112,488</u>	<u>137,536</u>	<u>149,760</u>	<u>151,928</u>	<u>153,408</u>	<u>154,008</u>	<u>158,672</u>	<u>172,244</u>	<u>178,670</u>	<u>216,146</u>	<u>260,390</u>	<u>271,404</u>	<u>285,112</u>	<u>289,654</u>
Diluted income (loss) per share as most recently reported	\$ 0.08	\$ 0.11	\$ 0.14	\$ 0.15	\$ 0.17	\$ 0.17	\$ 0.20	\$ 0.26	\$ 0.25	\$ 0.25	\$ 0.30	\$ 0.38	\$ 0.52	\$ 0.43	\$ 0.78	\$ 0.86	\$ 1.12
Effect of restatement for pooling of interest acquisitions	<u>-</u>	<u>(0.01)</u>	<u>(0.01)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.03</u>	<u>0.06</u>	<u>(0.10)</u>	<u>0.05</u>	<u>0.03</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Diluted income (loss) per share as initially reported	\$ 0.08	\$ 0.10	\$ 0.13	\$ 0.15	\$ 0.17	\$ 0.17	\$ 0.20	\$ 0.26	\$ 0.28	\$ 0.31	\$ 0.20	\$ 0.43	\$ 0.55	\$ 0.43	\$ 0.78	\$ 0.86	\$ 1.12
Diluted per share impact of merger costs and other one-time items	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.01</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(0.02)</u>	<u>-</u>	<u>0.02</u>	<u>0.20</u>	<u>0.05</u>	<u>0.04</u>	<u>0.22</u>	<u>0.04</u>	<u>0.05</u>	<u>0.03</u>
Adjusted diluted net income (loss) per share	<u>\$ 0.08</u>	<u>\$ 0.10</u>	<u>\$ 0.13</u>	<u>\$ 0.16</u>	<u>\$ 0.17</u>	<u>\$ 0.17</u>	<u>\$ 0.20</u>	<u>\$ 0.24</u>	<u>\$ 0.28</u>	<u>\$ 0.33</u>	<u>\$ 0.40</u>	<u>\$ 0.48</u>	<u>\$ 0.59</u>	<u>\$ 0.65</u>	<u>\$ 0.82</u>	<u>\$ 0.91</u>	<u>\$ 1.15</u>

Notes: 1.) All dollar amounts (except per share amounts) are in thousands.
2.) All shares are adjusted for the Company's 2 for 1 stock splits in 1995, 1997 and 2001