

FAS123(R) Compliance Tools

Compliance with the latest accounting standards for equity compensation is critical to your overall stock and option administration program. And AdminiSTAR supports you with a full range of FAS123(R) compliance tools.

Compliant Option Values

AdminiSTAR offers a variety of lattice models that take into account the characteristics of firm-specific data. This produces an option value that is fully compliant with FAS123(R).

Comprehensive Data Analysis

AdminiSTAR provides comprehensive data analysis tools that help answer your most important valuation questions.

For example, it provides a complete historical analysis of employee exercise behavior to support analysis of expected term and a sub-optimal exercise factor.

It also provides complete audit controls, including changes made to grants after valuation and identification of unvalued grants.

Best of all, because AdminiSTAR is a self-contained data analysis and valuation tool, there's no need to import or export data to get these answers.

User-Friendly Support for Valuation Processing

AdminiSTAR provides support for lattice models such as a barrier model derived from the Hull-White model, a binomial double barrier model, and a traditional binomial model. In addition, it supports Black-Scholes and Monte Carlo simulation.

- **Valuation of Grants:** Through the system's user-friendly valuation functionality, you can value grants individually or by groups. And, you can value grants using advanced filters based on grant date, user-defined employee classifications, and vesting schedule.
- **Hypothetical Valuations:** With AdminiSTAR, you can compare valuation methods by using the hypothetical models feature – with up to three hypothetical valuations per grant. And, you can simulate the effect on expense based on your hypothetical valuations.

- **Valuation Input Assumptions:** AdminiSTAR supports varying and yearly valuation input assumptions of volatility, dividend yield, and risk-free rate. And, it supports exercise and vesting barrier inputs.
- **Imported Values:** AdminiSTAR also allows you to maintain grant values from other systems, and to store historical valuations with support for single and multiple grant values. And, it supports manual adjustment of imported values.
- **Expense Accounting:** AdminiSTAR provides full support for expense forfeiture estimates – with true-up as forfeitures occur. It also provides full expense calculation archival, and allows you to recreate historical expense reports. In addition, it allows you to examine the expense effects of backdated transactions.

Comprehensive Report Capabilities

Standard reports available through AdminiSTAR include:

- Option Expense (Single and multiple values)
- Weighted Options Outstanding
- Unamortized Expense Shares Detail
- Anti-dilutive Options Detail
- Tax Benefit Shares Detail
- Dilutive Options Detail
- Valuation Detail
- Excepted Term
- Historical Volatility
- Historical Forfeitures
- Historical Exercise Behavior

Discover AdminiSTAR, Today.

For full details on how you and your participants can benefit from the FAS123(R) compliance tools of AdminiSTAR, call 1-610-975-3000 or visit www.sungard.com/administar.

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