

WORK SMARTER, REDUCE RISK AND DRIVE NEW OPERATIONAL EFFICIENCY GAINS

How can your investment accounting operation increase scalability while controlling overhead costs? Improve efficiency while mitigating operational risk? And increase NAV or portfolio valuation accuracy while still meeting deadlines?

The answer lies in making a fundamental shift away from traditional approaches to exception processing.

- The typical approach involves manual analysis by accounting staff, leading to errors, reduced efficiency and greater operational risk.
- Manually resolving exceptions also produces varying – and often conflicting – procedures across business groups, further increasing operational risk.
- And inaccurate – or delayed – valuations expose firms to significant financial penalties.

With Asset Arena Exception Manager, you can leave the world of manual exception processing behind and enter a new level of operational efficiency, automation and control.

Available as an integrated module to Asset Arena Investment Accounting, Exception Manager allows you to apply business rules to account data, which automates the entire process of identifying exceptions, thereby freeing your staff to focus on analyzing and clearing exceptions instead of looking for them.

Powerful Features, Measurable Results

Exception Manager will help you accomplish more, and with increased accuracy. For instance, you can expand your daily processing volume and establish standardized controls that will streamline exception management. As a result, your investment accounting operation can increase staff productivity, reduce headcount or expand value-added services, and minimize processing errors and control costs.


Reduce Risk with Reliable Controls

Today's investment accounting environment requires clear and consistent controls that can stand up under intense scrutiny. You have to deal with a dizzying array of ever-increasing requirements from clients and regulators. What's more, you face potentially severe service-level penalties for data errors that aren't caught and corrected, or when timeframes are not met.

Rules-based processing.

Exception Manager provides a browser-based rule writer that helps you establish system-wide and/or account-level controls and develop collections of these business rules that can be applied to each day's processing cycle.

Utilize standard rules or write your own. Exception Manager comes with a set of



standard rules and built-in rule packages, yet is completely configurable for your processing environment. Better still, you can write your own rules without the need for a programmer. You can copy and modify the standard rules and packages or write your own using the integrated wizard.

Increase Efficiency with a Highly Intuitive User Interface

Exception Manager's easy-to-use exception clearing interface helps minimize time-consuming, manual activities such as having your staff comb through account data to find exceptions.

Robust-but-intuitive user interface.

Your team can instantly see all exceptions for a particular account, group of accounts, by type of exception or other selection criteria. Each exception is presented showing its status, severity level, account, and other data related to that exception and the rule that generated it. To research a particular exception, users can easily drill down via research links to examine details at the account, security or position level. Alternative or additional user fields can be displayed, depending on the particular rule being applied. The exception clearing function also allows authorized users to change the status of an exception, input comments regarding its resolution, or close it.

Enhanced control with exception process oversight.

Exception Manager provides a variety of status screens that allow you as a manager to view the overall status of all exceptions being processed. Using these screens, you can see individual accounts or groups of accounts together with the number of open, closed or researched exceptions, including their severity.

Have the Right People Handle the Right Exceptions

Not all exceptions are created equal. Exception manager lets you route exceptions for review according to your unique processes and requirements by using categories on rules and exceptions. Once established, categories can be used to segregate corporate action exceptions from pricing exceptions, and so on, routing the work to the right people right away.

Hierarchical approval of exceptions based on severity.

Exception Manager helps you maintain rigorous controls by ranking exceptions according to severity. This means routine exceptions with negligible impact can be cleared by an accountant, whereas more serious exceptions are automatically escalated for review to those designated with the appropriate level of authority.

Scalable Solution with Complete Online Audit Trails

Given the more demanding requirements for operational controls that you're faced with everyday, maintaining a complete and easily accessible audit trail for all exceptions is critical.

Exception data store.

Exception Manager stores exceptions with all activity and full details related to every exception. If an exception has been closed, you will be able to see who closed it, as well as each step during the process. A complete audit trail is online and readily accessible at any time, making auditing easier and more precise.

A scalable solution to exception management.

The Exception Engine in Exception

Manager operates in an application server environment under WebLogic®, making the system extremely robust as well as horizontally scalable. As more processing power is needed, you simply add more servers. What's more, if you utilize SunGard's vast ASP environment, you won't have to manage this process and Exception Manager can be deployed very quickly.

Available Only with Asset Arena Investment Accounting

Exception Manager allows you to take a proactive rather than a reactive approach to exception management, helping to reduce operational risk, lower operational

costs, standardize procedures, streamline workflows, increase processing accuracy and improve employee productivity. Exception Manager is just one of the many modules that help make Asset Arena Investment Accounting the industry's most trusted solution. Processing more than \$14 trillion in assets, Asset Arena Investment Accounting helps meet the needs of a range of financial institutions, including many of the world's largest banks and financial services companies. Asset Arena Investment Accounting helps organizations account for virtually any kind of security held in nearly any kind of fund – from hedge funds to pension funds, mutual funds, bank commingled funds, offshore trusts, and more specialized funds.

| Asset Arena Exception Manager | |
|-------------------------------------|--|
| Feature | Benefit |
| Intuitive user interface | <ul style="list-style-type: none"> • Increased user productivity |
| Browser-based rule writer | <ul style="list-style-type: none"> • Better account-level controls • Standardization via a common set of rules • Ability to write custom rules • Ease of writing rules |
| Hierarchical approval of exceptions | <ul style="list-style-type: none"> • Streamlined exception management • Improved controls ensure that significant exceptions are elevated to appropriate level within the organization |
| Exception data store | <ul style="list-style-type: none"> • Exceptions are stored with full details of all steps, providing a complete audit trail |
| Application server architecture | <ul style="list-style-type: none"> • Exception engine is extremely robust and horizontally scalable |

Contact us

Email: assetarena@sungard.com

North America

3 Post Office Square, Suite 800
Boston, MA 02109
Tel: (888) 332-2564

Europe

25 Canada Square
Canary Wharf
London
United Kingdom E14 5LQ
Tel: +44 (0) 20 8081 2000

Asia

8 Temasek Boulevard
#39-02/03 Suntec Tower Three
Singapore
038988
Tel: +65 6227 6400

Africa

Innesfree View
4 Harris Road,
cnr Katherine Street
Sandown Ext 20
Sandton
2196
South Africa
Tel: +27 11 430 7600