

AUTOMATED CLEARANCE AND SETTLEMENT HELPS YOU ACHIEVE TRUE STP

As the pressures to reduce costs and shrink the trade lifecycle drive the financial industry, the need to streamline connectivity and trade automation in the trade match, clearance and settlement process has become more critical. Every day, trade discrepancies and exceptions introduce cost and risk into a firm's operations. Creating and maintaining interfaces between multiple facilities and a firm's internal trading and accounting platforms is complex and time consuming.

Stream STN Settlements, SunGard's automated clearance and settlement solution (formerly known as STN Settlements), can help firms streamline trade processing and settlement.

An ASP solution, Stream STN Settlements runs on SunGard's high-performance servers, providing a solution for financial institutions that require connectivity to external networks without the cost of developing, maintaining and updating interfaces on their own.

The three modules that comprise Stream STN Settlements – Trade Match, Payment and Settlements, and Gateway Services – provide customers with the ability to generate post-execution data in the formats required by street-side systems and institutions' own internal systems. A single message format from the back-office system can be used to support multiple comparison and settlement interfaces.

Real-time status updates highlight critical exceptions so that users can quickly resolve them.

Stream STN Settlements supports the following interfaces:

Comparison Interfaces – FICC GSCC (Government Securities), FICC MBSCC (Mortgage-Backed Securities), FICC CMU (Corporates, Municipals and Unit Trusts), TRAX

Regulatory Reporting – TRACE (via FICC CMU), MSRB (via FICC CMU), FSA (via TRAX or CREST), TRAX

Settlement and Payment Interfaces – S.W.I.F.T. (Payment and Settlement Instructions), Euroclear, CREST

Trade Match

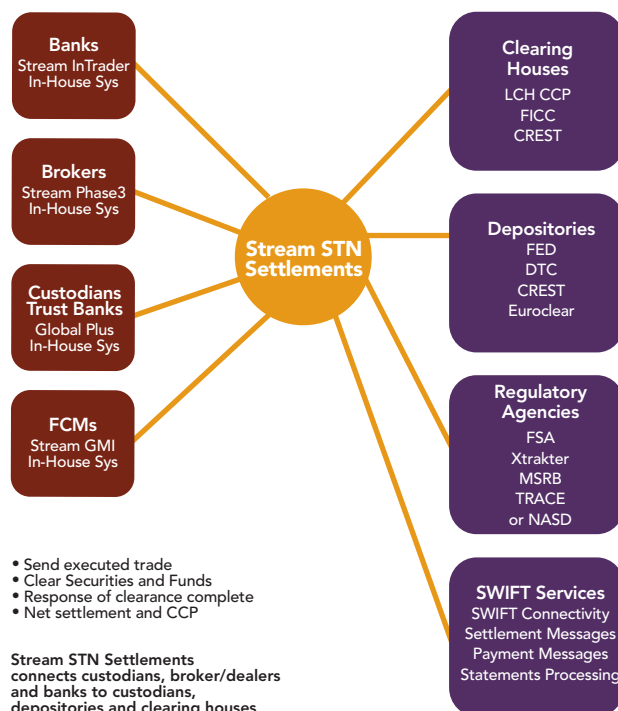
Customers can use Trade Match to transform their trades into the formats required by street-side comparison and regulatory reporting systems and the customer's own systems. Trade Match can match participant trade data with their counterparties, helping to identify trade breaks more quickly. Trade Match also has the ability to route trades to regulatory bodies and inform the customer once the trade has been approved.

Customers can monitor trades through real-time message and transaction status updates. The Java-based user interface allows users to configure and save inquiry, filter and sort capabilities to display trades in a way that reflects their business model. Users can view the messages relating to each trade and monitor the message history of each trade, when necessary.

By consolidating all messages from banks, clearing entities, depositories and custodians into one browser-based system, customers no longer have to monitor multiple interfaces on different software platforms and workstations.

Payments and Settlements

Payments and Settlements consolidates and controls multiple messaging interfaces via a single Web-based platform, connecting custodians, broker/dealers and banks to custodians, depositories and clearing institutions.



Payments and Settlements centralizes data from a variety of perspectives. For example, it provides consolidated "point in time" information on message and transaction status from banks, clearing entities, depositories and custodians. By presenting all messages into a single view, it eliminates the need to monitor multiple interfaces on different software platforms and workstations.

Payments and Settlements also matches delivery and receipt instructions and automatically communicates with the customer's core securities processing system, helping to improve internal STP, ensure that errors are resolved quickly, and prevent incorrect information from reaching the customer's clients.

It also centralizes the monitoring of settlement exceptions on a single platform. An online queue manager allows users to control and monitor all real-time and batch interfaces between securities processing systems and intermediaries. Payments and Settlements helps enhance visibility on unknown settlements, fails and DK's by automating status updates to front-, middle- or back-office systems.

In addition, the module acts as an integrator between a firm and street-side intermediaries. It submits trades in the correct format to each clearing or custodian firm and automates the clearance and settlement process. Fails, breaks and exceptions are recognized using a message history that is created for each trade. All problem trades are displayed to the operator in a browser window. Settlement discrepancies are identified in real time.

Payments and Settlements eliminates the need to build and manage separate bilateral connections and provides a low-risk migration path to STP and a fast implementation. It also integrates with the customer's existing infrastructure and provides real-time processes for real-time or batch trading systems.

Gateway Services

Gateway Services provides a low-maintenance way of delivering and receiving messages through the S.W.I.F.T. network. Customers send their messages or trade data through Gateway Services, which places them on S.W.I.F.T. and then communicates back the responses. Stream STN Settlements handles all of the hosting and maintenance, so customers can focus instead on their core business.

Stream STN Settlements uses proprietary and industry standard XML, FIX and ISO 15022 formats, simplifying integration and avoiding the need for extensive internal processing or workflow reengineering.

Customers can also obtain customized Gateway Services from SunGard's Professional Services consultants. In addition to receiving a tailored set of services, they enjoy the same benefits of using a hosted connectivity service as well as all of the functionality of Gateway Services, including the reformatting of messages for delivery to a variety of systems.

KEY BENEFITS OF STREAM STN SETTLEMENTS:

Helps firms achieve external STP and improve internal STP

Stream STN Settlements consolidates and controls multiple messaging interfaces on a single platform, connecting custodians, broker/dealers and banks to custodians, depositories and clearing institutions.

The service also matches delivery and receipt instructions and automatically communicates with a firm's core securities processing system, supporting internal straight-through processing.

Increases efficiency

Stream STN Settlements presents a single view of messages from all counterparties and eliminates the need to monitor multiple interfaces on different software platforms and workstations.

Helps identify and resolve problems quickly

Stream STN Settlement provides a trade status display, matches delivery and receipt instructions and automatically communicates with the customer's core securities processing system, and displays problem messages to the operator for resolution.

Has minimal impact on a firm's infrastructure

Stream STN Settlements is offered on an ASP basis, making it easy to implement and eliminating the need to devote internal resources to maintenance and support. It also uses industry standard messaging formats.

Supports global operations

Stream STN Settlements supports worldwide settlement and clearance.

NEED MORE INFORMATION?

Contact your sales representative at +1-800-825-2518 or visit us at www.sungard.com/streamgateways.