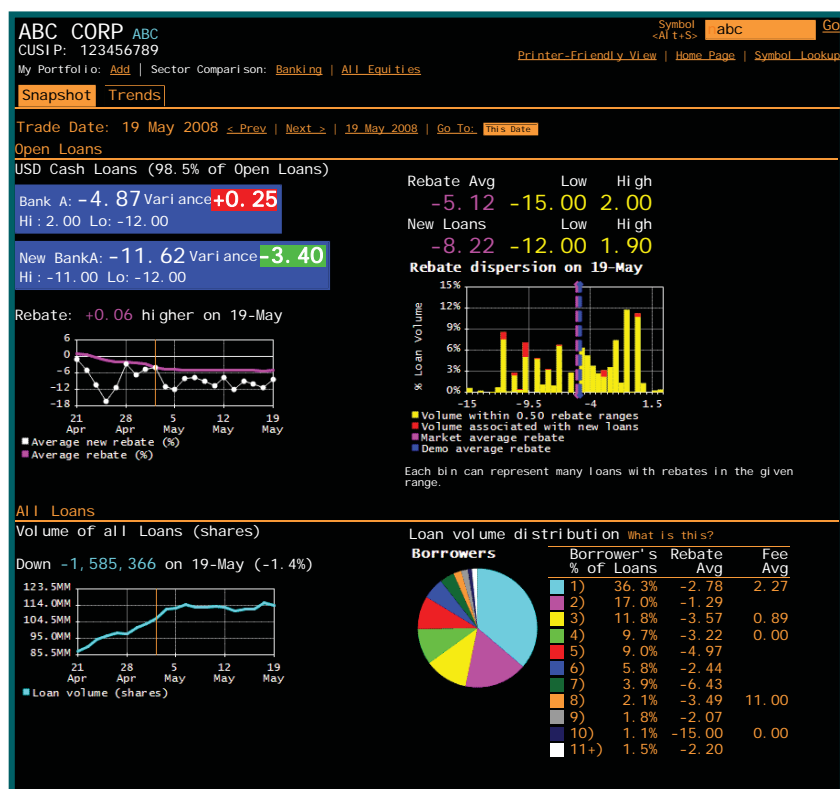


Market color for securities lending professionals

The securities lending market is among the fastest growing financial markets in the world, but it is also one of the least transparent. Lending Pit, from SunGard's Astec Analytics, is a browser-based market information service for securities lending professionals that provides increased transparency to the market. This service gives traders valuable rebate/fee and loan/borrow volume information for equity and fixed income issues on loan in every market.



What are the key features?

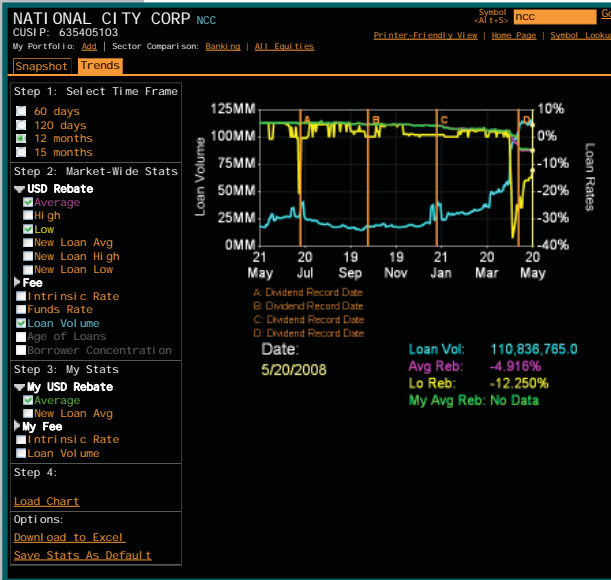
- Database infrastructure and application design--100% built, owned and maintained by SunGard.
- Data updated each morning with loans that were outstanding as of the market open.
- Graphical representation for quick data interpretation.
- Sub-second response times to crucial pre-trade queries.
- View and/or download up to 15 months of historical data.
- Red flag service to identify positions whose rebates differ significantly from market averages.
- User definable watch lists.
- Research sectors/industries for profitable lending opportunities.

“ Lending Pit's securities finance analytical data is the nearest thing there is to real time data today. ”

How does Lending Pit add value to my business?

Securities lending professionals leverage the information displayed on Lending Pit to maximize their lending revenue in a market that can feature widely divergent rebate rates and fees, even for the same security on the same day. Lending Pit is a valuable tool not only because it provides this fundamental market color, but also because it is designed with a trader's time constraints in mind. Lending Pit feeds the most pertinent data directly to the traders so that they are able to gain key insights quickly and with minimal effort. This is possible because the system is designed to be very user friendly, and also because the reports featured in Lending Pit are focused directly on securities lending profitability.

LENDING PIT



Who uses Lending Pit?

Lending Pit is used daily by securities lending traders, analysts, and business managers across every type of institution in the market:

- Lending Agents
- Third Party Agents
- Broker/Dealers
- Prime Brokers
- Hedge Funds

Variance Report: Open USD Cash Loans

Tuesday, 20 May 2008

Summary | US Equity | Non-US Equity | US Corporates | Non-US Fixed | Treasury | More...

US Equity Summary

Bank A loans with lower rebates | Bank A loans with higher rebates

Rebate variance (%)	# of Issues	Mkt Val (millions)	Rebate variance (%)	# of Issues	Mkt Val (millions)
0.10 - 0.20	209	\$1,857.24	0.10 - 0.20	235	\$1,840.00
0.20 - 0.50	181	\$1,492.89	0.20 - 0.50	258	\$1,454.77
0.50 - 1.00	106	\$718.85	0.50 - 1.00	207	\$393.49
1.00 - 2.00	82	\$504.16	1.00 - 2.00	149	\$677.09
2.00 - 5.00	47	\$159.32	2.00 - 5.00	61	\$150.80
5.00+	30	\$36.50	5.00+	46	\$48.54

Non-US Equity Summary

Bank A loans with lower rebates | Bank A loans with higher rebates

Rebate variance (%)	# of Issues	Mkt Val (millions)	Rebate variance (%)	# of Issues	Mkt Val (millions)
0.10 - 0.20	104	\$306.70	0.10 - 0.20	127	\$1,652.91
0.20 - 0.50	153	\$520.38	0.20 - 0.50	187	\$889.30
0.50 - 1.00	97	\$347.57	0.50 - 1.00	137	\$437.22
1.00 - 2.00	79	\$63.69	1.00 - 2.00	102	\$437.75
2.00 - 5.00	37	\$21.04	2.00 - 5.00	69	\$391.49
5.00+	6	\$71.95	5.00+	29	\$197.60

US Corporates Summary

Demo loans with lower rebates | Demo loans with higher rebates

Rebate variance (%)	# of Issues	Mkt Val (millions)	Rebate variance (%)	# of Issues	Mkt Val (millions)
0.05 - 0.10	117	\$221.16	0.05 - 0.10	80	\$185.74
0.10 - 0.20	69	\$192.21	0.10 - 0.20	30	\$145.14
0.20 - 0.50	78	\$195.05	0.20 - 0.50	18	\$33.44
0.50 - 1.00	127	\$208.35	0.50 - 1.00	16	\$39.66
1.00 - 2.00	18	\$7.88	1.00 - 2.00	9	\$21.41
2.00+	0	\$0.00	2.00+	4	\$4.01

Which SunGard Securities Finance solutions offer Lending Pit interfaces?

The integration of Astec into the SunGard Securities Finance family has enabled Astec clients to experience a level of connectivity that has never before been available. The ability to access market information, lending contract rate comparisons, and data feeds directly from SunGard software products are key integration advantages already available to our clients. Connectivity to Astec Analytics products, including Lending Pit, is available for the following SunGard solutions:

- Loanet
- Smart Loan
- Global One
- Martini

Sector Monitor

Wednesday, 21 May 2008

Download to Excel | back to sectors | Big Movers: List | add to | Bi dividends: List | add to | Proxies Due: (TBD): List | add to

Showing 7501 securities

Symbol	Company Name	Country	Shares on Loan	ML Tr. 1 Day	ML Tr. 1 Day %	ML Tr. 2 Day	ML Tr. 2 Day %
UTL	UTI WORLDWIDE INC	Virgin Islands (British)	1,427,498	26,848	1.92%	29,373	2.10%
NTE	NAM TAI ELECTRONICS	Virgin Islands (British)	42,500	0	0.00%	-14,282	-25.15%
OPFV	OPENFV CORP	Virgin Islands (British)	792,800	-37,700	-4.54%	-29,200	-3.55%
MARKET VECTORS ETF TR	MARKET VECTORS ETF TR	United States	651,500	572,000	719.50%	555,400	577.94%
OL	Open-Field Inc	United States	2,034,872	1,772,200	674.68%	1,705,200	517.24%
LSS	LSS Investments Representations	United States	22,800	18,500	430.23%	19,859	675.25%
XLR	SECTOR SPDR (S&P CONS SIFLS)	United States	473,600	377,700	393.85%	295,600	166.07%
SLX	MARKET VECTORS STEEL ETF	United States	46,500	35,200	311.50%	-200	-0.43%
PHN	PARAGON SHIPPING INC	United States	139,984	103,900	287.94%	80,973	137.22%
CPSS	CORPUS GROUP PLC	United States	340,000	212,800	250.15%	237,800	232.26%
NATL	NATIONAL COAL CORP	United States	23,900	17,300	257.13%	17,000	232.88%
FLIC	FIRST LONG ISLAND CORP	United States	600	400	200.00%	600	
AME	AMER INC	United States	43,400	25,700	185.20%	19,900	84.68%
WZLN	WEBZEN INC	United States	130,263	74,000	131.53%	64,300	97.48%
LTN	Easton Corp	United States	266,810	146,200	121.22%	156,400	141.65%
SKLX	SEAN CO LTD ADR	United States	22,724	12,300	118.60%	13,700	151.82%
ROYL	ROYALE ENERGY, INC. COMMON STOCK	United States	7,400	4,000	117.65%	7,400	
LWV	TOWERS TR S&P 500	United States	94,300	50,000	112.87%	60,400	178.17%
TBMD	AS DAMPSKI BSELKRABT TRM-ADR	United States	34,222	18,000	110.96%	22,600	194.46%
CLX	The Clorox Co	United States	725,340	372,066	105.32%	210,122	59.34%
TECH	TECH DATA CORP	United States	2,239,065	1,106,200	97.65%	943,200	72.79%
MRN	Marathon Oil Corp	United States	3,690,490	1,816,741	96.96%	2,692,197	269.68%
SHG	Shirhan Financial Group Co Ltd	United States	405,018	189,900	88.28%	174,559	75.74%
CR	Crane Co	United States	91,121	42,100	85.88%	-138,400	-60.30%
NPSX	NPS Pharmaceuticals Inc	United States	791,744	363,944	85.07%	321,200	68.26%
OPFV	BLACKROCK IFFD OPPORTUNITY	United States	12,300	5,600	83.58%	5,600	83.58%
LJK	TSHARES TR S&P MDPC BARBA	United States	202,600	88,700	77.88%	157,100	345.27%
SCR	SHAW GROUP INC	United States	471,665	205,500	77.21%	133,765	39.59%
IBL	IBCOY'S International Inc	United States	1,778,884	749,600	72.83%	506,800	39.84%
CAI	CAI FINANCIAL LTD	United States	606,126	160,000	65.01%	384,000	1,804.45%
YAN	Yanzhou Coal Mining Co	United States	156,429	61,129	64.14%	58,029	58.97%
BBU	BIOTECH HOLDERS TR	United States	128,300	50,000	63.86%	45,800	55.52%
BLK	Black International PLC	United States	69,649	27,022	63.39%	26,062	59.79%
BDL	Barr Pharmaceutical S Inc	United States	2,952,596	1,133,787	62.34%	543,391	22.55%

“Lending Pit allows you to proactively manage your lending program, not just measure it.”