

AVANTGARD PAYNETEXCHANGE

Transform Your A/P Department into a Profit Center

SunGard's AvantGard, a leader in delivering innovative B2B payment solutions for over 25 years, offers companies a seamless and easy way to migrate costly check disbursements to electronic card payments through our PayNetExchange payment technology platform. Our card payment solution is based on the use of virtual card technology which generates single-use unique card numbers with set credit limits based on the company's payment instructions. This approach safeguards each virtual card against unauthorized use and simplifies reconciliation.

AvantGard PayNetExchange promotes card payment adoption by providing an effective mechanism to enroll your vendors to accept card payments, and receive card payment information with remittance details electronically. Adopting an electronic B2B payment strategy that takes advantage of highly secure virtual cards will enable your company to reduce your A/P payment processing costs, streamline your A/P process, and generate revenue through our card rebate program. Your company will earn rebates from check disbursements that are migrated to card payments based on a defined percentage of your total monthly spend. Rebates are paid to you monthly which contributes directly to your company's cash flow.

Ease of Use

The solution is designed to leverage your existing A/P process without any changes in order for your company to quickly implement PayNetExchange and start earning rebates. Through a secure data connection, you transmit your check payment file to SunGard, PayNetExchange will then automatically match vendors in your payment data file to the registered vendors in the PayNetExchange vendor database. For vendors with registered profiles in the database, the system will generate single-use virtual card numbers with credit limits set to the check amounts. Expiration dates on each card are automatically set for added security.

Enrolled vendors will receive payment notifications via email instructing them to log on to the PayNetExchange secure vendor web portal to retrieve the virtual card numbers they need to process. They will also have the ability to view their payments online, copy and/or print the payment, and download the remittance data in an electronic format compatible for import to their A/R system. Vendors that do not have registered profiles in the vendor database will continue to be paid by checks.

Solution Highlights:

Rebates	Enable companies to earn monthly rebates.
Bank independent	Allow companies to leverage their existing bank relationships.
Secure card number generation and electronic delivery	Generate one-time/invoice specific use and unique credit card numbers that are automatically assigned and delivered to your vendors electronically.
Delivery of remittance details	Electronically transmit remittance advices to accompany all card payments.
Simplified reconciliation	Invoice details are available for each card payment to simplify the reconciliation process.
Fast implementation	Works with existing accounting systems and current payment output files.
Rapid vendor enrollment	Automated, online enrollment process, making it fast and easy for vendors to enroll and immediately receive electronic payments and remittance information.
Transaction archive	Provide a secure, online archive of payment transactions, allowing both you and your vendors to access payment history quickly to resolve disputes.

Vendor Enrollment

SunGard's AvantGard recognizes the importance of having a well-designed vendor enrollment campaign when approaching vendors to sign up for the Check-to-Card migration service. We have developed a proven vendor enrollment methodology that utilizes a comprehensive approach based on best practices to achieve optimum results. The campaign focuses on your top tier vendors receiving large volumes of payments per month and can deliver significant impact to your electronic payment initiative.

The main objective is to achieve substantial reductions in paper check volumes in order to realize valuable cost-saving benefits. SunGard's AvantGard provides full services to contact your vendors and manage the entire vendor enrollment process. A vendor that acts on the invitation to enroll in the PayNetExchange Check-to-Card migration service only has to complete a simple online registration process via the PayNetExchange vendor web portal.

Solution Benefits:

- Revenue share (rebates)
- Eliminate paper checks and/or paper payment remittance advices
- Eliminate postage/printing costs
- Reduce check fraud
- Reduce A/P task load, errors
- Easy and fast reconciliation
- Rapid online enrollment of vendors
- Automated email notification of payments to vendors
- Deliver remittance data electronically to vendors
- Download payment and remittance data into an electronic file
- Enhance business relationship with key suppliers

For more information, contact us at avantgardinfo@sungard.com