

## AVANTGARD TRAX PAYMENT FACTORY

With increasing attention being paid to the topic of liquidity, corporations are under ever more pressure to devise ways to manage their cash more effectively. Many corporations today are managing their payments processing and bank accounts in one of three ways – regionally, at the business unit level or at the subsidiary level. While these methods may offer a certain degree of flexibility, at the same time they often result in poor visibility and high ownership costs.

*AvantGard Trax Payment Factory is a highly adaptive solution able to integrate seamlessly with existing cash management and back-office infrastructures.*

Visibility is critical to cash management, yet is being hindered in many corporations by lack of standardization. This lack of standardization, in combination with issues such as the utilization of manual processing, as well as disparate systems storing data, not only diminish visibility, but can also increase transaction costs and introduce the potential for fraud-related risk. Additionally, emerging regulatory frameworks, such as Single Euro Payments Area (SEPA) and Sarbanes-Oxley, pressure corporations to rethink their payments and cash management processes.

### The Solution

AvantGard Trax Payment Factory is designed to address all of these critical areas of concern pertaining to cash management. This single solution allows corporations to automate and centralize their payments processing across all regions, affording them increased control. Utilizing a single solution improves visibility of cash flows for better liquidity management and significantly reduces operational and transaction costs. Automating the payments process enables an organization to improve the effectiveness of their internal controls and streamline compliance efforts by eliminating manual

### Key Challenges:

- Disparate Systems & Processes
- Lack of Visibility into Cash Flows
- Complex Routing & Approval Processes
- High Transaction & Ownership Costs
- Security & Audit Compliance

### AvantGard Trax Payment Factory:

Comprehensive integrated solution for payments processing

### Benefits:

- Improved Visibility
- Increased Straight-through Processing (STP)
- Reduced Costs
- Improved Controls & Compliance
- SEPA Readiness
- Single Solution for Payments, Account Statements & Deal Confirmations
- Mitigates Risk through Improved Security

processes. The introduction of automated technology also improves transaction accuracy rates and virtually eliminates the possibility for fraudulent activities.

### Easy Set-up & Integration

AvantGard Trax Payment Factory is a highly adaptive solution able to integrate seamlessly with existing corporate cash management and enterprise resource planning (ERP) infrastructures. It offers the convenience of "out-of-the-box" availability combined with the advantage of highly customizable workflows. Obtaining payment data from various sources and processing payments for multiple domestic and international formats is made easy with this complete end-to-end offering.

AvantGard Trax Payment Factory provides all the tools necessary for the entry and processing of manual payments. The solution also allows for the flexible set-up of roles and responsibilities between local affiliates and the central treasury department. Additionally, there is no need for extra applications to be introduced, as modules for the retrieval of account statement data and processing of deal confirmations are already built into the system.

*AvantGard Trax Payment Factory standardizes payment processing across various system types, geographic regions, entities, as well as payment types.*

#### Consolidated Processes

Today's sophisticated cash management environments require the capture and output of numerous data formats for payment traffic and reconciliation information. AvantGard Trax Payment Factory can be integrated with bank specific applications, as well as multi-bank standards, such as SWIFTNet, FTP/SFTP and local protocols such as Etebac in an entirely secure way, eliminating the need for multiple e-banking solutions and thereby increasing STP. It offers the ability to handle a wide range of payment formats through a set of readily available libraries and makes adjustments for them both quickly and accurately. It is a true cash management solution, including best practices workflows for payments, direct debits, account statements, intraday statements and miscellaneous financial messages.

#### Focused Automation & Workflow

With this centralized solution, payment workflows can be handled from beginning to end as a result of comprehensive functionality that offers validation, enrichment, multi-step authorization, formatting and routing. All payments, whether manual or generated out of the ERP or treasury management system (TMS), are processed and released via a highly customizable workflow process.

In addition, AvantGard Trax Payment Factory standardizes payment processing across various system types, geographic regions, entities, as well as payment types. It creates enhanced visibility of payment information across all data systems and therefore facilitates reporting and improves liquidity management.

#### Proven Implementation Methodology

The SunGard payments and messaging implementation team has extensive domain experience. In the past 4 years, the team successfully accomplished 30 multinational implementations of AvantGard Trax Payment Factory for Corporations.

#### SWIFT Accredited

AvantGard Trax Payment Factory has been accredited SWIFTNet ready for Corporate Treasury and Cash Management.



**For more information, contact us at [avantgardinfo@sungard.com](mailto:avantgardinfo@sungard.com)**

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