



CASH APPLICATION / AUTO-CASH PROCESSING

SunGard's AvantGard Receivables offers companies an integrated suite of Order-to-Cash Management software with the unique ability to combine cash application processing with collections, dispute resolution, credit risk management and electronic invoice payment.

The AvantGard GETPAID cash application solution is a sophisticated program that offers powerful and flexible online cash processing; operating in real-time with collections and dispute resolution. By using an integrated cash application solution, companies can leverage existing data to increase hit rate and hit rate accuracy of automated remittance feeds. The AvantGard GETPAID solution can also be used as a pre-processor in conjunction with ERP cash application processing to reduce error, decrease manual processing and help avoid misapplied payments.

Highly Sophisticated Cash Application Processing

AvantGard GETPAID accepts remittance information from multiple sources such as lockbox files, EDI, or bulk payment advice uploaded from customer files or web sites. Remittance data is run through a configurable rules engine for automatic matching or placement in an exception queue.

- Operate in Real-time with Collections/Deductions
- Business Unit and Customer Level Configuration
- Upload Payment Advice in any Format
- Automatically Detect / Generate Deductions
- Track Earned & Unearned Discounts
- Bank Data Captured / No Duplicate Entry
- Single Interface to Multiple A/R Systems
- Process Data from Lockboxes & EDI
- Line Item Level Processing / Posting
- Reason Code Level Write-off Tolerances
- Automatically Update MICR Table
- Web Based Access & Processing

Expedite Manual Processing with Interface for Cash Appliers

Matching policies can be extensive and stringent and sometimes a match may miss the mark by a slim margin. In these cases, the receipt will not be fully applied and the results of the unmatched items will be presented in an exception queue for ease of processing.

Key Challenges:

- Misapplied Payments / Backlog
- Labor Intensive / Manual Processing
- Poor Management of Deductions
- Cannot Configure Matching Algorithms
- Posting Cash to Multiple A/R Systems

AvantGard GETPAID Solution:

Highly sophisticated and configurable cash application rules engine.

Real-time integration of cash application, collections and deduction management.

Benefits:

- Improve Hit Rate & Hit Rate Accuracy
- Increase Productivity
- Reduce Backlog
- Expedite Identification of Deductions
- Reduce Error in Application Process
- Enhance Customer Service
- Track and Optimize Rules Effectiveness

exception queue holds invoices that were identified as potential matches but did not meet the criteria established for a definite match. The unique self-learning functionality also works to ensure that MICR / Customer links are automatically created once a receipt is applied from the exception queue.

Business Rule Management

Policy Name: Mellon Bank Policy
 Mellon Bank Look Up File
 Match Threshold: 40
 Suggestion Threshold: 20

Business Rule Summary

Name	Weight
Invoice Match	40
PO Match	20

Add Remittance Rule

Close

Remittance Rule Configuration

Rule Name: PO Match
 Rule Description: Match Purchase Order
 Weight: 20

Remittance Rule Condition (Edit)

Condition Name: PO Match Find Condition
 Condition Type: Remittance Field Match

Remittance Field Match

Remit Field: Invoice Number Operator: Contains
 GetPaid Field: Invoice PO No. Remove Special Characters

Add/Update

Cash Application Policies are Easy to Configure and Manage

Reduce Revenue Leakage by Automatically Detecting Deductions

Deductions are often first detected during the cash application process. AvantGard GETPAID capitalizes on this by integrating cash application with deduction management to minimize revenue leakage by immediately assigning ownership and evaluating the validity of the deduction.

Using configurable rules, the AvantGard GETPAID solution automatically detects and assigns ownership of deductions or adjustments taken, based on customer, business unit or deduction reason.

Improve Hit Rates with Comprehensive Remittance Matching Policies

AvantGard GETPAID's unique match threshold approach allows companies to develop and embed policy to dictate how the system evaluates and applies remittance data. The rules engine uses the policies to determine the most appropriate match, comparing remittance data to outstanding invoices and data gathered from AvantGard GETPAID collections processing.

An unlimited number of cash application policies can be setup within AvantGard GETPAID. Matching policies, discount and write-off tolerances can be created for each customer, group of customers, or for a specific business unit. AvantGard GETPAID tracks match rates of each batch and presents a detailed analysis of the effectiveness of the configured matching rules. This allows companies to optimize algorithms for hit rate accuracy and decreased manual processing.

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