



AVANTGARD ACCOUNT COMPLIANCE & BANK FEE ANALYSIS

Since the way in which accounts are structured and documented tend to create certain risks in which a company's funds may be lost or its financial statements misstated, it is essential for treasurers to put preventative safeguards into place. Failure to do so can result in the loss of millions of dollars for a corporation.

SunGard's AvantGard Account Compliance & Bank Fee Analysis modules can help treasurers to put the appropriate controls into place and provide proper tools for account analysis, which will facilitate them in maintaining tight control over their bank accounts. As an extension to existing treasury system functionality, the AvantGard Account Compliance & Bank Fee Analysis modules help corporations to better manage their bank relationship processes within the treasury.

The ability to keep complete documentation of information related to accounts is important. The AvantGard Account Compliance module can help by serving as a vehicle for the treasury department to systematically track all enterprise wide bank accounts, bank relationship structures and the corresponding bank contacts, as well as the qualified corporate signers and their applied limits. Additionally, the AvantGard Bank Fee Analysis module adds further support by providing the necessary tools to manage, analyze and report on all information pertinent to bank account analysis.

Centralization is Key

A central repository to manage and track worldwide bank relationships is valuable for every treasury department to monitor all existing accounts and to assist in the setup of new ones. Maintain accounts, contacts and signatories all in one place with AvantGard



Account Compliance. This treasury module is easy to deploy enterprise-wide and can be used by all business units to manage accounts from a central location, thus offering increased control and a streamlined approach to your accounts activities.

Achieve Compliance

Following Sarbanes-Oxley (SOX) regulations, many corporations are now required to proactively review all treasury operations, procedures, controls and reporting processes related to the treasury group and to certify that appropriate cash controls are in place. In doing so, the company's bank account structure and bank relationships must also be analyzed, streamlined and documented. As senior executives are responsible for the authenticity of all financial statements, they need to be confident that the proper procedures and controls are in place to validate the reported figures. AvantGard Account Compliance alleviates the concerns of treasurers in this area, as the module offers audit capabilities and ensures adequate support of SOX certification requirements.

Gain Enhanced Security & Controls

Millions of dollars can be at risk for companies who fail to maintain tight controls over their bank accounts, resulting in financial statement oversights.

The AvantGard Account Compliance module provides executive assurance in the global bank account structure and the intrinsic risk linked to each account, ensuring that the proper controls are in place to generate accurate reporting. Treasurers are able to easily set up role defined security and set user limits.

Maintain Control & Visibility

Relying on the flexible and automated nature of the AvantGard Account Compliance module, companies are able to maintain tight control and visibility over treasury operations. A single source for all banking communication offers you the ability to easily track signatories and authorization levels for all of your bank relationships. Convenient features, such as user defined fields, flexible inquiry screens and automatic event driven system alerts, help users to keep aware and quickly react to any changes that may present risk.

Achieve Streamlined Analysis

Streamline the analysis process and in effect improve accuracy and productivity. AvantGard Bank Fee Analysis helps users to manage, analyze and report on all information pertinent to bank account analysis. It can be configured to electronically receive and parse data from account analysis statements that are transmitted by banks in the ANSI 822 format.

Automated & Standardized

Gain the ability to accurately compare expected bank fee charges with actual bank fee charges. AvantGard Bank Fee Analysis

automates bank compensation analysis to produce standard reports on bank services, fees and compensation practices, allowing users to track trends and differences. The module contains essential information including historical and current balances, compensation data, adjustments, descriptions of bank services and associated costs and other information recommended by Treasury Management Association (TMA) standards.

Challenges:

- Poor visibility of bank account risk
- Need for compliance
- Lack of account controls
- Account information located in disparate systems
- Lack of visibility into bank fees

AvantGard Account Compliance & Bank Fee Analysis:

Treasury modules for increased control over bank accounts and improved analysis

Benefits:

- Automatic notification of account changes
- Easy to deploy enterprise-wide
- Single source for all banking communication
- Accurate reporting with appropriate controls
- Easy tracking of trends and bank fee charges

For more information, contact us at avantgardinfo@sungard.com

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