



## AVANTGARD RECONCILIATION

As corporations work to develop economies of scale, through activities such as establishing additional subsidiaries and offering new products and services, they must focus on exercising more rigor and control over their operating environments. A steady increase in business growth also means an increase in the scope of a corporation's responsibilities, resulting from factors such as a need to leave appropriate audit trails, requirements to adapt to new information technologies, as well as the need to communicate with systems in various parts of the world.

Corporations today are responsible for ensuring that as the enterprise grows, control is maintained over all activities. This is a daunting task considering that regulatory controls and risk exposures are on the rise, while settlement timeframes are shortening. Corporations are in effect being forced to seek out technological systems to help balance cost reduction with operational improvements.

In order to ensure successful growth, it is essential for any company to reconcile their balance sheet accounts at the end of a period, whether this is quarterly, monthly or even daily, as part of their closing process. Engaging in this activity will help to identify transaction disparities before they evolve into costly mistakes during closing. Factors such as differences in the timing of checks can cause an account to be mismatched and therefore drain cash that could have been directed towards increasing your bottom line profit or even padding investments.

AvantGard Reconciliation helps corporations gain visibility and control through providing real-time matching & reconciliation and integrated exception processing, regardless of the data being processed. The solution scales from single department to enterprise-wide processing that ensures tight control regardless of the size of your organization. The result is streamlined operations and improved efficiency.

### Key Challenges:

- Manual Checking of Data
- Lack of Visibility into General Ledger
- Difficulty Reconciling Exchange Rates for FX Movements
- Compliance & Audit Issues
- Risk Associated with Redundancy

### AvantGard Reconciliation:

Single platform for real-time reconciliation and exception processing.

### Benefits:

- Improved Employee Productivity
- Eliminates Need for Multiple ERP's
- Improved Data Accuracy
- Unlocked Cash
- Real-time Visibility into General Ledger
- Reduced Risk
- Standards for Compliance with Mandates, such as Sarbanes Oxley

## GENERAL LEDGER RECONCILIATION & MORE



*"AvantGard Reconciliation helps us to centralize and streamline our cash reconciliations using an automated approach to reconciling data out of our AvantGard Treasury Workstation and various banking systems. It will help us to efficiently support an increased volume of transactions, while maintaining stable operational costs."*

*- Patrick J. Unzicker,  
corporate controller  
at DeVry*

Reconcile your general ledger account transactions more quickly and accurately, thereby unlocking your cash to be utilized in more cost-effective areas, such as fueling investments and increasing your revenue. The AvantGard Reconciliation solution runs in real-time for intra-day reconciliation and provides multi-branch, multi-currency support for this and many more of your account reconciling activities.

Unlike other solutions, AvantGard Reconciliation gives you the fullest flexibility to match your general ledger accounts, as well as all cash transactions, FX confirmations and more—all within one platform. It offers an interface that can be easily integrated and customized with your firm's best practices in order to deliver increased control over your transaction processing environment. Additionally, the system's automated nature improves the reconciliation workflow within organizations that have many divisions, subsidiaries and which are multinational or highly distributed.

### Sampling of Transactions Requiring Automated Reconciliation Support:

- G/L Reconciliation to Banks
- G/L Reconciliation to Sub Ledger
- Cash Positions
- Foreign Exchange Fluctuations
- Money Market Confirmations
- Point of Sale Reconciliations
- Credit Card Transactions
- Gift & Store Cards

### Easy Data Loading

Setting up and adding new data sources and reconciliations is easy with the SunGard solution. The solution's unique data ingestion and parsing model means business users can easily add new correspondents, new internal systems, or new lines of business without needing to depend on SunGard's professional services. Both proposed and generic matching rules are defined by the user, therefore enabling matching on all fields. User-defined groups allow for flexible monitoring capabilities.

### Standard Messaging & Integration

The AvantGard Reconciliation solution offers seamless integration with your existing infrastructure to enable real-time processing and information flow from already existing, disparate systems, allowing you to leverage an investment that you've already made. By utilizing standardized messages, this solution can query and respond to your existing infrastructure or to your trading parties, then based on the response, help move transactions to the next stage of their life cycle.

## GAIN CONTROL WITH REAL-TIME MATCHING

### Integrated Investigations & Case Management

Identify, assess, and control exceptions raised by the matching and reconciliation process for efficient workflows. The AvantGard Reconciliation solution integrates with SunGard's best of breed exception processing solution to deliver full exception management functionality. Exceptions can be handled at any point in the transaction lifecycle, from inception through to confirmation and settlement. Real-time access to information, provided by this solution, will allow stakeholders to make appropriate adjustments sooner in the process, thereby reducing costs in the long term.

### Active Monitoring and Reporting Dashboard

The real-time, active dashboard provided by AvantGard Reconciliation gives both business and operational users complete control over their transaction environment. The dashboard provides a consolidated, actionable view across all of a corporation's business lines and geographies. Users select the data they want to track by identifying Key Performance Indicators (KPI's), then setting alert levels for automated notification of breaks. Users can select to be notified via email to perform tasks, establish deadlines and record variance explanations. Based on this information, users can then move quickly to address any area that demands attention.

Easily maintain all essential documentation in an electronic format and ensure data integrity with this automated solution. AvantGard Reconciliation integrates flexible reporting options that are easily managed so reports show precisely the data you want to see, in the format that you prefer. Increased visibility will provide a corporation's management with a real-time view of account reconciliation and variance analysis processes.

### Achieve Compliance

Complying with mandates for standardization, such as Sarbanes Oxley (SOX), can be challenging when operating with a multitude of disparate internal systems. AvantGard Reconciliation solves this problem with its unique system architecture that embeds standards for remaining in compliance, as well as leaves appropriate audit trails with its advanced reporting capabilities. It works to enhance account reconciliation and variance analysis, as well as approval and reporting processes, thereby providing a strong audit trail for compliance.

### Fast Time to Market

The SunGard solution includes standard import feeds, matching rules and reports for both cash and securities investigations that facilitate rapid implementation. Additionally, customizing matching rules and workflows is easy, with configuration adjustments intended to suit your firm's structure and business process.

*"AvantGard is the backbone of our business - we use it to gather information for operations, to value asset and liability hedging transactions, and as a risk engine for the more intricate risk work our clients require."*

*- Paul Travers  
Chief Operating Officer  
Oakvale Capital*



## Certified SWIFT Ready Gold

This SunGard solution has been awarded the SWIFT Ready Gold accreditation for reconciliation.



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