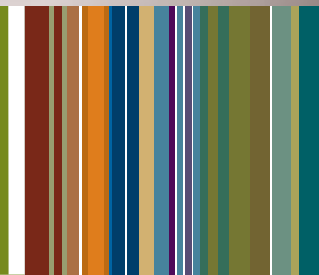




54	▼	0.27%	1541.97	0.40	
01	▲	0.03%	1795.09	-1.83	
34	▲	0.00%	767.89	-0.14	
	▲	0.17%	778.33	1.34	
37	▲	0.23%	2043.13	-3.03	0.13
9	▼	0.06%	2433.66		0.18
6					

SUNGARD GL CLEARVISION



AUTOMATED MATCHING & CLEARING SYSTEM FOR LISTED DERIVATIVES

GL Clearvision is a real-time middle-office matching and clearing system for Derivatives providing full STP capability between front-office, exchange and back-office systems.

Fully integrated with trading systems and directly connected to clearing houses, GL Clearvision matches orders with executed trades in real time and sends clearing instructions to clearing houses including automatic Give Ins and Give Outs.

GL Clearvision is an industry standard platform used by major banks and Futures Commissions Merchants worldwide.

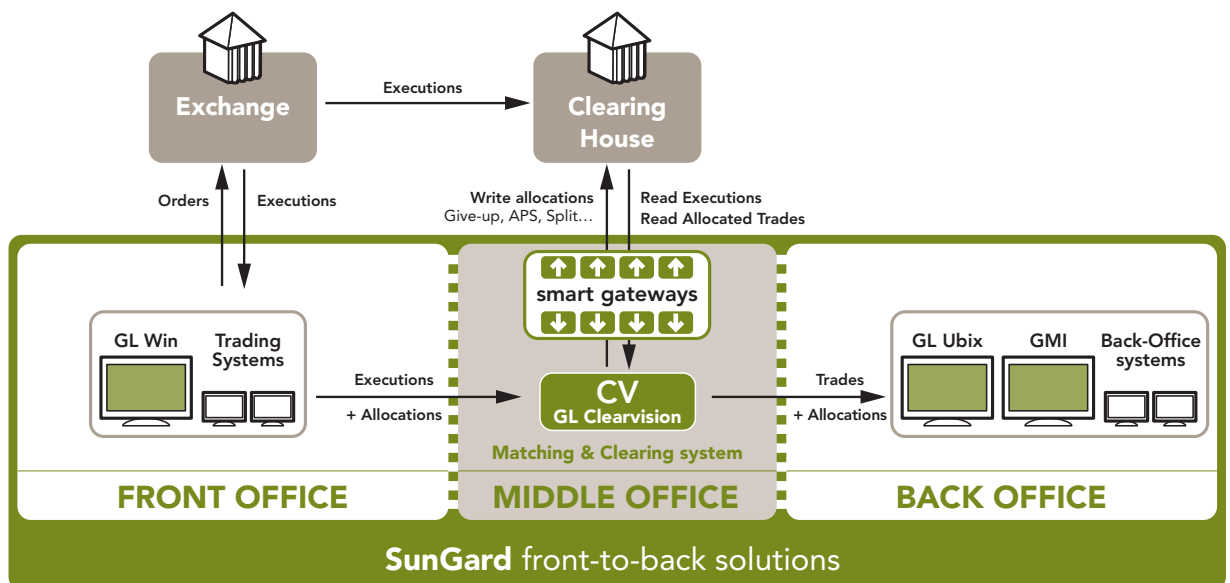
ENHANCE AUTOMATION, SCALABILITY AND OVERALL PERFORMANCE

Increase STP performance and speed

- Upstream link and full integration with SunGard trading workstations, for example GL Stream
- Extensive and real-time connectivity with major 3rd party trading platforms/ systems
- Downstream link with major back-office systems including SunGard's GL Ubix and GMI

Benefit from extensive connectivity and scalability of smart gateways

- Extensive market connectivity with coverage of 35+ Derivatives exchange gateways
- Full scalability dedicated to coping with high volume growth



GL Clearvision within the Derivatives Trade Flow

- Portability on major operating systems Unix, Linux, Windows and high availability using Java and industry standard frameworks (JMS bus & FIX messages)

Automate processes

- Loading facilities for orders & trades from files, FIX messages, email attachments and database source
- Automatic matching & clearing of executed orders with trades from the clearing house
- Automatic acceptance of incoming give-in and management of give-up based on give-ins details (**Carte-Blanche**)

MONITOR RISK AND MEET COMPLIANCE REQUIREMENTS

- Real-time reconciliation and exception management to track discrepancies from floor business
- Clearing control mechanism providing the ability to control further automatic give in acceptance using limits (Riskvision module)
- On-line audit trail for orders, trades and static data

IMPROVE PRODUCTIVITY AND CLIENT SERVICES

- Standardized procedure to manage orders and trades as well as static data from a multi-market monitoring screen (Market Watch)
- Single dashboard monitoring for all exchange servers
- Toolbars and pre-defined tabs enabling quick queries and allocations.
- Split on percentage or pre-defined breakdowns
- Easy management of CTA's, multiple allocations from Excel



- Additional trade management facilities including APS
- Real-time and customized client notification via email, XML and HTML
- Web-based trade acceptance and allocation instructions for end-customers

PROVIDE ADDED-VALUE

Modules

- **eFlow:** Automate the up and down stream with external applications (static data, tickets, orders...).
- **eScheduler:** Schedule tasks, monitor GL Clearvision processing in real time and receive alerts.
- **eExportBack:** Export Tickets and orders to different Back Offices Systems.
- **Riskvision:** Monitor counterparty risk.

Services

- **Facilities Management:** Leverage SunGard's hosting expertise and focus on your core business.
- **Follow the Sun:** Leverage SunGard worldwide organization and benefit from 24/5 support.

NEED MORE INFORMATION?

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