

PHASE3 GLOBAL PROCESSING

Operate globally with true multi-market, multi-currency capability

Today's economy truly is global, with round the clock financial activity and cross-border trading increasingly common. For maximum efficiency, financial services firms require systems that work across borders as well.

SunGard's Phase3 solution supports the international investment activities of brokerage firms globally with true multi-market, multi-currency capability. Customers can combine dollar and non-dollar equity and fixed-income securities transactions and financing transactions in one system with interfaces to global depositories and clearing facilities worldwide.

Delivered in an ASP environment, Phase3 helps reduce the manual tasks, delays and errors associated with multiple time zones, multiple markets, and multi-listed securities, helping firms handle increasing volumes and support business growth. Phase3 also helps streamline sales efforts and simplify operations while providing up-to-date information for rapid, reliable decision-making.

Among Phase3's key advantages is its ability to process all security types and currencies – dollar and non-dollar equities, fixed income, financing and foreign exchange, as well as gilts, index-linked government bonds and ADRs – on a single platform for consolidated books and records. This helps eliminate the delays of reconciling results between separate systems.

Phase3's global processing helps firms trade, clear, settle and finance any security in any currency; measure gains and losses; and post transactions in their native currency – all in real time. Because the system processes transactions in the native currency, there's no need to adjust books or recalculate at the end of the day.

This global solution leverages the capabilities of SunGard's Phase3, Margin Advisor, STN Settlements, Report Writer and Stream offerings. Functions include:

- Deal capture
- Confirmation processing
- Commissions and fees
- Pre-settlement trade match and transaction reporting
- Settlement shaping (netting and splitting)

- Clearance and settlement
- Position management and depot projections
- Cash management and nostro projections
- Fail management
- Dividends, interest and corporate actions
- Asset servicing
- Financing and collateral management
- Margin and credit monitoring
- Trading sub-ledger
- Profit & Loss
- Online report viewing and optical storage

Phase3 underpins customers' multi-market capabilities with support for:

- Local and international security identifiers
- Unlimited settlement instructions by currency, product, transaction type, etc. through the Global Delivery Instruction Database
- Multi-exchange listed securities

Phase3 also features:

- Segregation processing for dually eligible DTCC and Euroclear securities
- Automated depot transfers
- Interfaces with Euroclear, GlobalOne, S.W.I.F.T., Crest, TRAX and global custodians worldwide
- Compliance with FASB 52 and local currency translation
- Real-time screens and reports to view transactions, positions and balances in both the local currency and the settlement currency
- Consolidated views across multiple markets
- Multi-currency dividend, interest and corporate action processing

KEY ADVANTAGES OF PHASE3:

Offers true multi-market, multi-currency support

Phase3 combines dollar and non-dollar equity and fixed-income securities transactions and financing transactions in one system, with interfaces to global depositories and clearing facilities worldwide.

In addition, the system processes transactions in the native currency, so there is no need to adjust books or recalculate at the end of the day.

Helps improve efficiency, streamline sales efforts, simplify operations and support rapid, reliable decision-making

Phase3 reduces the manual tasks, delays and errors associated with multiple time zones, multiple markets and multi-listed securities, helping firms handle increasing volumes and support business growth.

Provides ease of integration

Phase3 offers a real-time architecture, API, and replication for STP.

In addition, it is available on an ASP basis, which eliminates maintenance and support requirements for the customer.

Helps streamline operations

Phase3 automates each step of the trading lifecycle and eliminates the need for manual intervention.

Helps eliminate the delays of downloading and reconciling results between separate systems

Phase3 can process all security types and currencies onto one system, creating consolidated books and records.

Based on robust technology

The product handles high volumes and all levels of business continuity.

Helps ensure accuracy and mitigate risk

Sophisticated, real-time edits help ensure accurate orders and contributes to risk mitigation.

NEED MORE INFORMATION?

Contact your sales representative at +1-800-825-2518 or visit us at <http://www.sungard.com/phase3>.