

PHASE3

Phase3 is a real-time, order-to-settlement securities processing system for broker-dealers, ECNs, and correspondent clearing firms. Delivered in an ASP environment, Phase3 helps firms to reduce manual tasks, delays and errors, and to handle increasing volumes and support business growth. Phase3 helps streamline sales efforts and simplify operations, as well as providing up-to-date information for rapid, reliable decision-making.

Among Phase3's key advantages is its ability to process all security types and currencies—dollar and non-dollar equities, fixed income, mutual funds, annuities, and more—on a single platform for consolidated books and records, thereby helping eliminate the delays of downloading and reconciling results between separate systems. Phase3 automates the trading lifecycle without the need for manual intervention.

STN SETTLEMENTS

As real-time processing becomes more common among intermediaries, existing infrastructures are often inadequate to keep up. STN Settlements provides an easy-to-implement route to real-time external STP.

STN Settlements is an automated central interface management service that consolidates and controls multiple messaging interfaces on one browser-based platform. It connects custodians, broker/dealers, banks and futures brokers to custodians, depositories and clearing institutions for trade comparison, reconciliation, clearance and settlement.

Delivered in an ASP environment, STN Settlements helps eliminate the need for financial institutions to build and manage separate bilateral connections, providing a low-risk migration to STP, the flexibility to integrate with back-office processing systems simultaneously, and an implementation with little or no disruption to current infrastructures and processes.

STREAMCORE

With the globalization of trading and the expansion of trading hours, the need for 24/7 system availability—for all processing functions, including trade capture—is becoming more critical to operations. In addition, the disintegration of traditional product boundaries is creating more demand to process different instrument types in a single portfolio, using a single system. Firms that are able to process these different instruments in one system can take advantage of margin and collateral risk controls and efficiencies.

StreamCore was designed specifically to address these processing needs. An n-tiered On-Line Transaction Processing (OLTP) engine, StreamCore delivers a simpler, faster and more scalable environment that is real-time, continuously available, and designed for high-volume processing. It integrates multiple, existing back office systems to provide consolidated processing and holistic views of accounts, more timely and accurate risk analysis and access to information, and the ability to trade 24/7. StreamCore processes the complete spectrum of trading activity at the firm or account level, and spans across traditionally distinct business lines.

Phase3 taps into StreamCore to establish a central data repository from multiple processing applications the firm is using. In addition, StreamCore facilitates the processing of new products without requiring data model reengineering, and with minimal impact on development as product characteristics evolve.

NEED MORE INFORMATION?

Contact your sales representative at +1-800-825-2518 or visit us at <http://www.sungard.com/phase3>.