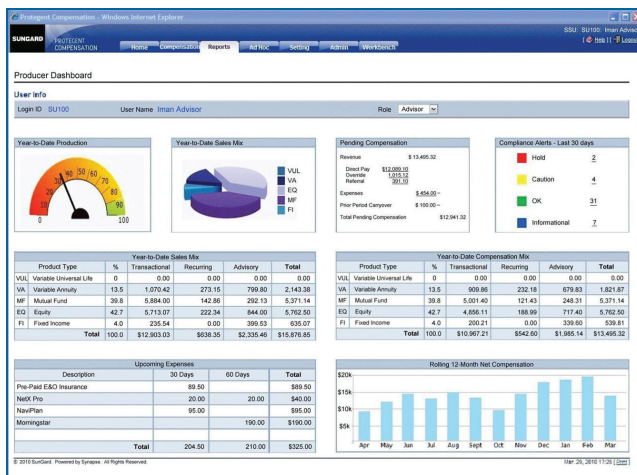


PROTEGENT COMPENSATION

Managing compliance risk is critical to the success of sell-side retail brokerage firms. In many cases, a firm's compensation pay-out process can reduce its exposure to operational and regulatory risk. Protegent Compensation is a complete solution that supports the compensation processing and compliance functions for sell-side retail broker-dealers. The solution is designed to help broker-dealers manage compliance risk and increase the accuracy of how they administer payments to their representatives. By leveraging SunGard's proven compliance surveillance platforms, Protegent Surveillance and Protegent Customer Onboard, Protegent Compensation allows firms to tighten operational control and adapt to the ever-changing demands of the trading industry.

Key Features

- Vast library of industry-proven compliance detection rules
- Automation of compensation processes; reducing excessive manual intervention and reliance on spreadsheets and paper documents
- Compensation rules support all asset classes, business models and pay cycles
- Online, real-time viewing of payment statements
- Seamless user interface across all users of Protegent Compensation, Protegent Surveillance and Protegent Customer Onboard



The Producer Dashboard provides the advisor with a wide range of information at a glance

Compensation Rules

Protegent Compensation supports a broad array of compensation rules, including:

- Fees
- Advances
- Incentives
- Splits
- Holds
- Loans
- Bonuses
- Draws
- Expenses
- Garnishments

INCENTIVIZE COMPLIANCE BEST PRACTICES

Protegent Compensation leverages the advanced and proven compliance surveillance capabilities of SunGard's Protegent Surveillance solution to identify payments tied to non-compliant transactions. Utilizing Protegent's vast set of compliance detection rules, suspicious transactions can be identified and the related payments can be held by the firm until the issues are resolved. Payment holds resulting from compliance and licensing/registration related issues are viewable in real-time by both the brokers and the home office.

FLEXIBLE AND COMPREHENSIVE PAYOUT ADMINISTRATION

With Protegent Compensation, firms can tailor compensation rules by asset class, fund, fund family, stock, carrier, clearing house, branch, broker, and even account type. The solution can be customized to support firms' specific policies based on broker status, payment type and other factors including (but not limited to) payment redirects, overrides, and referral fees.

Protegent Compensation supports both fully automated inputs of payment items via electronic feeds from all transaction sources and manual entry in the event an electronic feed is unavailable. Payment items are automatically matched to their corresponding trades to help accurately reconcile accounts receivables and improve the accuracy of financial statements. Online, real-time view of payment statements provides transparency and reduces broker inquiries about questionable payouts.

Pay Item ID	Entry Date	Pay Item Type	Product Type	Name	Amount
1001	2010-10-01	Trade	Equity	Charter Insurance & Security	1000.00
1002	2010-10-01	Trade	Equity	Charter Insurance & Security	1000.00
1003	2010-10-01	Trade	Equity	Charter Insurance & Security	1000.00
1004	2010-10-01	Trade	Equity	Charter Insurance & Security	1000.00
1005	2010-10-01	Trade	Equity	Charter Insurance & Security	1000.00
1006	2010-10-01	Trade	Equity	Charter Insurance & Security	1000.00
1007	2010-10-01	Trade	Equity	Charter Insurance & Security	1000.00
1008	2010-10-01	Trade	Equity	Charter Insurance & Security	1000.00
1009	2010-10-01	Trade	Equity	Charter Insurance & Security	1000.00
1010	2010-10-01	Trade	Equity	Charter Insurance & Security	1000.00

Back-office administrators can look up, modify or process pay items for payments

GO FOR GROWTH

With Protegent Compensation, brokerage firms can attract and better retain top producers by offering enhanced services such as flexible compensation and incentive packages. Protegent Compensation has the flexibility to support any type of compensation-generating business model or asset class. The solution gives firms the ability to introduce new products and grow their businesses without limitation. The real-time availability of compensation earnings information enables brokers to effectively manage their business activity.

PROVEN TECHNOLOGY AND PARTNER

Protegent Compensation is built upon SunGard's industry-proven Synapse platform. The Synapse platform is highly configurable, which reduces dependency on technical development resources. The platform includes a library of canned reports and enables rapid development of custom reports and workflow processes to support the firm's operations. The result is a system that supports changes in the firm's business in a cost-effective and time-compressed manner.

Protegent Compensation can be installed stand-alone or pre-integrated into the same user interface as other SunGard Protegent solutions such as Protegent Surveillance and Protegent Customer Onboard. A single platform for these functions reduces multi-partner contracts and enables firms to significantly reduce Total Cost of Ownership.

For more information, please call 201-499-5900 or visit www.sungard.com/protegent

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