

HEALTH SAVINGS ACCOUNT PROCESSING

SunGard's Relius 125 is a comprehensive system that supports health savings accounts (HSAs) — a savings and investment vehicle that employees can use to save for current and future medical expenses (including postretirement) with deductible contributions and tax-free earnings. If you are a provider of cafeteria plan administration services, or if you are considering this business, offering HSAs can help to round out your product mix in a competitive market.

SunGard's Relius 125 supports multiple benefits and reimbursement options for FSAs (flexible spending accounts), 132 plans (transit/parking benefits), premium conversion plans, HRAs (health reimbursement arrangements) and of course, HSAs. SunGard's Relius 125 HSA solution gives you the ability to combine participant investment tracking and trading with debit card functionality, check writing, direct deposit and participant and plan sponsor Web capability, as follows:

PARTICIPANT DIRECTED INVESTMENT CAPABILITIES

- Delivers investment tracking and trading
- Performs pricing, trading and reconciliation
- Provides investment allocation and daily valuation for mutual funds and money markets, including funds held within investment models
- Supports exchange traded funds (ETFs), if offered by your trading vendor as part of their mutual fund trading platform
- Performs daily account balance computations to help ensure proper debit card funding of each card relative to investment price fluctuations
- Uses Relius Administration STP (straight-through processing) to schedule transfer utilities

COMPLIANCE FEATURES

- Stores and applies legislative maximums for single and family coverage with the option to override those legislative limits at the plan level
- Uses catch-up elections for both the participant and spouse calculated in Relius when determining the participant's maximum declared amount
- Includes HSA comparability test for both single and family coverage

TRANSACTION POSTING

- Posts employer contributions to participant accounts based on a user-defined posting frequency
- Shows gain/loss allocations and/or individual participant overrides for pooled interest bearing accounts
- Supports rollovers to participant accounts from an outside source (another HSA, Archer MSA)

CLAIMS ENTRY OPTIONS

- Allows manual entry for a single plan or globally across all plans
- Uses flexible data entry routines for importing
- Uses recurring claim transactions for automatic creation of consistent claims
- Allows claims entry through a real-time interface using Participant Web

DEBIT CARD FUNCTIONALITY

- Makes HSAs available on the debit card interface
- Generates sell trades in Relius with activity downloads from the debit card interface
- Indicates a percentage of the investment value to be funded on the debit card to allow for a projection of daily market fluctuations of the investments being offered
- Adjusts debit card balance automatically to help ensure debit cards in sync with the desired percentage value of the overall account balance

HSAs are a welcome addition to the industry's toolbox of plan designs, and your plan sponsors are noticing. To learn more about how SunGard's Relius 125 can help you enhance and maintain your HSA offerings, call 1-800-326-7235, option 5.