

## COMPLIANCE PLUS

Many financial services firms are reluctant to allocate a portion of their tight budgets to tax reporting systems or staff. Yet legally, firms must comply with all tax reporting rules. Moreover, superior tax-information reporting can help win customers.

Firms can reduce risk and ensure compliance with regulations covering 1099s and other tax information returns by relying on SunGard's Wall Street Concepts (WSC) solutions. WSC's specialists have decades of experience in tax reporting and are wholly focused on this area, so understanding the rules is core to their business. Customers can feel reassured that they are working with experts.

SunGard's Compliance Plus service helps firms comply with all federal and state requirements, including rules related to investor level supplemental reporting for Widely Held Fixed Investment Trusts (WHFITs). It provides a transparent and Web-based way to manage all facets of the tax reporting process – across multiple sources – as well as a correction management system for account and bulk adjustments.

Compliance Plus electronically files large, aggregated files with the IRS. In addition, it produces print-ready files of individual tax statements for investors, which can help individual taxpayers complete their tax returns, and it supports data downloads to tax preparation software such as TurboTax®.

The service also helps firms increase their independence from print vendors and reduces the required maintenance of in-house solutions to remain compliant.

Customers have access to WSC's professional support services and its expertise in handling the special requirements of individual asset classes such as Real Estate Mortgage Investment Conduits (REMICs), Original Issue Discount (OID) Bonds, Real Estate Investment Trusts (REITs), Mutual Funds and Unit Investment Trusts (UITs).

Compliance Plus helps customers manage more with less, achieve compliance with regulations, and benefit from WSC's economies of scale by providing access to features that individual firms might not invest in.

## KEY BENEFITS OF COMPLIANCE PLUS:

### *Helps increase efficiency*

Customers manage all facets of the tax reporting process through a transparent and Web-based interface. A correction management system simplifies account and bulk adjustments, while print-ready individual files make filing easier.

### *Supports compliance*

Compliance Plus helps firms comply with all federal and state requirements and includes filing with the IRS.

### *Improves customer service*

Superior tax-information reporting can help build customer goodwill and ultimately create a competitive advantage.

### *Leverages economies of scale*

Customers get access to features that they might not invest in themselves.

### *Provides a variety of delivery options*

Compliance Plus outputs information in ready-to-deliver pdf files, supporting print or electronic delivery. Customers can download the corresponding information to tax preparation software.

Widely used by brokerage firms, banks, trust companies, mutual funds and insurance companies, WSC is an authority on U.S. tax reporting issues.

## NEED MORE INFORMATION?

Please contact your sales representative at  
+ 1-800-825-2518 or visit us at  
<http://www.sungard.com/wallstreetconcepts>.