

## OMNI PAYMENTS

By July 1, 2012, The U.S. Census Bureau estimates that 41,948,000 Americans will be age 65 or over. Your company's benefit disbursement process needs to be prepared to manage the demands of this growing segment of the population. Staying ahead of change and remaining competitive requires that you implement an effective system and supporting processes to automate, organize, simplify and integrate your check writing and benefit disbursements. SunGard's Omni Payments delivers the licensed features, high-volume processing capability and connectivity required for today's fast-paced environment.

Omni's Payment solution is a comprehensive solution for managing your check writing, pension disbursement and tax reporting activities on a customizable client/server architecture, or via a Web interface. Omni Payments integrates easily with SunGard's full-featured participant recordkeeping systems, or you can operate it as a stand-alone disbursement system.

### **Delivering Comprehensive Tax Processing and Reporting**

Although fully integrated as part of SunGard's Omni Payments, SunGard's Omni Tax Calculator also is sold and licensed separately, and available as a Software-as-a-Service (SaaS) offering.

## PLACES YOU IN CONTROL

Omni Payments delivers optimum flexibility for your management and maintenance of regulatory and voluntary deductions. Omni Payments supports unlimited deductions for each payee and deduction start and stop dates. Multiple deduction methods, including calculated, fixed dollar, percentage, federal percentage or user-defined tables are supported. You can manage the accumulation of federal, state and non-resident alien withholding by plan or employer identification number (EIN), or by Omnibus number.

The system supports multiple delivery methods, including check, wire or automated clearing house (ACH), and your benefit disbursement check processing through Omni Payments can be fully controlled and customized based on plan, distribution type and check messaging. Via the system's easy-to-use, flexible interface, you can establish unlimited customized check formats for preprinted or blank check stock. Omni Payments allows you to print image or text files. Frequency options help eliminate potential bottlenecks in check processing, including check date, cycle codes, plan type or distribution type.

The forecasting facility in Omni Payments delivers valuable information to help you manage your business, including project activity for the next check cycle to support estimated cash requirements prior to processing. Omni Payments helps fully automate check reconciliation, as well as interface processes for updating other internal accounting systems.

### **Tax Reporting**

The tax reporting facility in Omni Payments supports the following tax forms: 1099R, 1099Div, 1099Int, 1099Misc, 1099B, 1099SA, 1099Q, W2 and 104S. The system generates participant tax forms and federal and state agency filings. Omni Payments is enhanced annually to comply with regulatory updates.

### Hosting and Service Options

A flexible and reliable solution that can operate on a mainframe, UNIX® or Windows® platform, Omni Payments can be delivered as a hosted solution or as a licensed application. You can even move Omni Payments from one platform to another based on volumes, IT changes, or other varied needs because the system's application logic and functionality is the same across all platforms. For customers who prefer a Business Process Operations arrangement, SunGard also provides Omni Payments as a fully outsourced solution.

### ENABLES WEB ACCESS

With Omni Sponsor Payments Web, plan sponsors can view or update their participant information, initiate disbursement requests and verify disbursement history online in real-time. The most common customer reports can be requested, routed and scheduled for delivery directly through Omni Sponsor Payments Web. Reports are processed with the next cycle and are available online for viewing or downloading.

SunGard's Omni Participant Payments Web provides participants with Internet access to their benefit disbursement information, helping you reduce the need for costly phone support. Participants can view check and tax information, as well as update home address information online. You can help your participants move to an electronic payment service, as well. Participant Payments Web can be customized to match your existing suite of Web products.

### SUPPORTS INTERACTIVE VOICE RESPONSE (IVR)

SunGard's Omni Participant Payments IVR is a multi-plan voice response system that offers a touch-tone interface and the latest text-to-speech technology (TTS) to read participant data directly from the Omni system. In addition, Omni Participant Payments IVR supports computer telephony integration (CTI), enabling "screen popping" and automated call center processing. IVR is also offering new voice XML (VXML) functionality in its upcoming release.

For more information on SunGard's Omni Participant Payments IVR and what it can do for your organization, please contact your account manager.

### A COMPREHENSIVE OFFERING

#### Supported Plan Types:

- 401(k), 403(b), 457
- Deferred compensation
- IRA / SEP, Roth
- 529
- Health saving account (HSA)

#### Check Features:

- Unlimited checks to a payee in a single cycle
- Check reconciliation: issues and status
- Real-time reversals and replacement checks
- Tracking of outstanding, escheated and forfeited checks
- Real-time tax maintenance
- Real-time tax ledger view
- Online access to history records