

## London & Capital Selects SunGard's STeP to Automate Matching and Reconciliation

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London, 5 March 2007 – SunGard ([www.sungard.com](http://www.sungard.com)) today announced that London & Capital has chosen STeP intelliMATCH, a real-time matching and reconciliation solution, to help automatically match real-time positions and transactions against multiple prime brokers.

Boutique London & Capital, a leading independent firm of investment advisers and fund managers, saw assets under management double from \$1 billion in 2003 to over \$2 billion in 2006, and recognized the need for an automated solution that would help reduce its operational and financial risk by reducing errors and processing inefficiencies and identifying exceptions early in the trade lifecycle.

London & Capital selected SunGard's STeP intelliMATCH because of its flexibility and ease-of- use. Cliff Warner, chief operating officer at London & Capital, commented, "Because we have relationships with multiple service providers, all of which present their data in different ways, we require a solution that is easy to integrate with our business model and highly flexible to accept data from our in-house systems, as well as from our service providers. STeP intelliMATCH is easy to configure and provides a generic data model that helps us to match many asset classes and security types, and search on virtually anything. In addition, the real-time dashboard helps us to have an up-to-the-moment view of our reconciliations process – a key element in our ability to improve operational efficiency."

Tom King, president of SunGard's STeP business unit, said, "We are pleased that London & Capital decided to automate its matching and reconciliation with SunGard's STeP intelliMATCH. We see a growing need in the fund management industry to improve operational efficiency and reduce risk. The flexibility of STeP intelliMATCH and its ease-of-use will help London & Capital to achieve this by providing a flexible system to accommodate new trading partners and new security types."

#### About London & Capital

Established in 1986, London & Capital is a leading independent firm of investment advisers and fund managers, with a client base as international as its investment outlook.

The Company provides private individuals, trusts, banks and institutional investors from across the globe with expert advice on offshore and onshore investment strategies with a strong focus on absolute returns and capital preservation.

Headquartered in London, the firm opened an office in Miami in April 2005 and now advises on over \$2 billion of investment assets for high net worth individuals and institutions worldwide.

#### About STeP

SunGard STeP provides a suite of business solutions that helps deliver Straight-Through Enterprise Processing (STeP) to banks, investment managers, broker dealers, and corporations. STeP connects customers' internal applications and business processes with external services and networks while managing the operations around their business processes. STeP solutions include MINT for SWIFTNet and financial messaging integration; intelliSUITE for reconciliation, exception processing, transaction research, and liquidity management; and Trade Management for post trade automation.

#### About SunGard

With annual revenue exceeding \$4 billion, SunGard is a global leader in software and processing solutions for financial services, higher education and the public sector. SunGard also helps information-dependent enterprises of all types to ensure the continuity of their business. SunGard serves more than 25,000 customers in more than 50 countries, including the world's 50 largest financial services companies. Visit SunGard at [www.sungard.com](http://www.sungard.com).

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