

TRANSPARENCY • EFFICIENCY • NETWORKS
WHAT'S YOUR POSITION?



Achieving Transparency and Efficiency in Post-Trade Derivatives Processing

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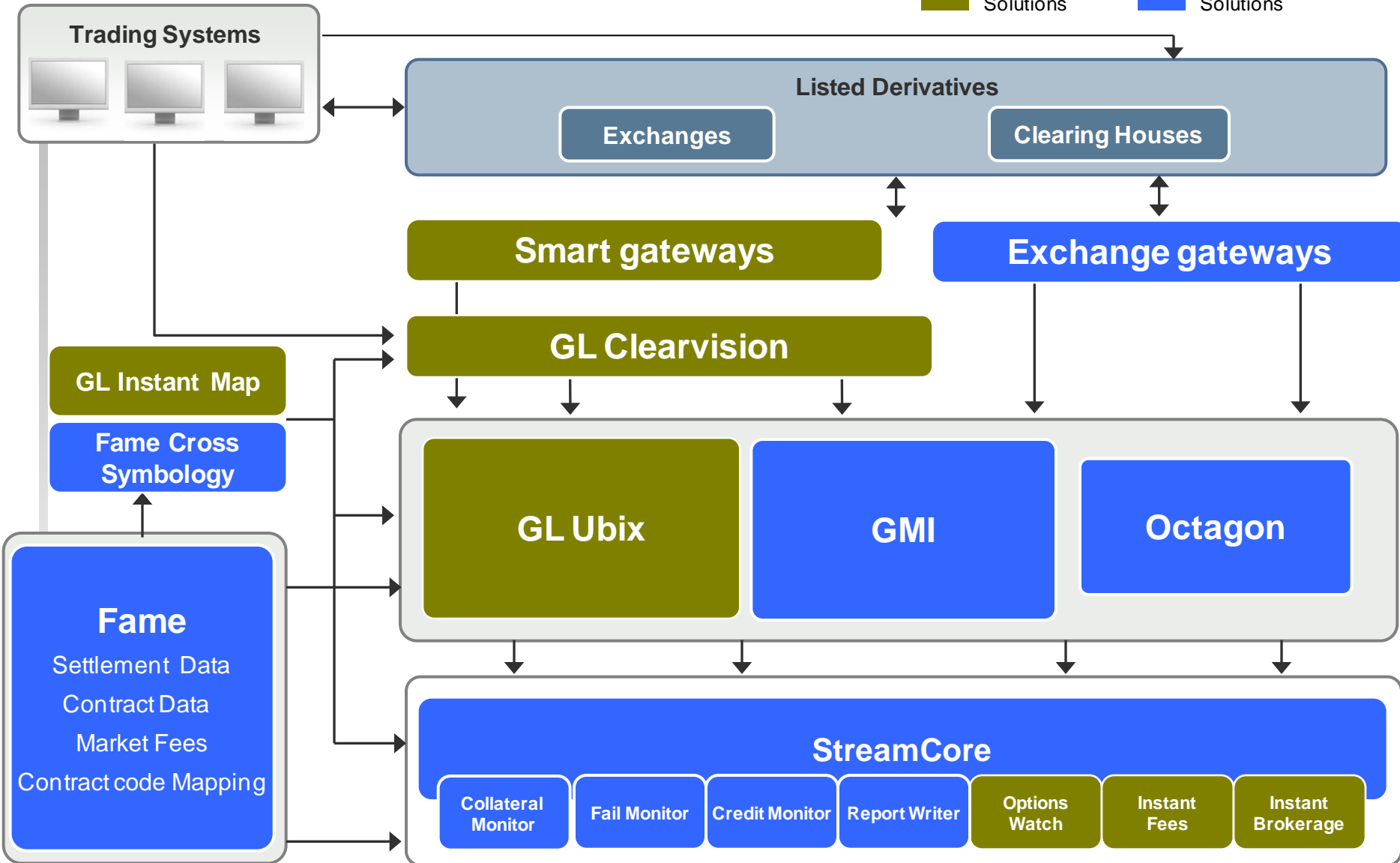
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Agenda

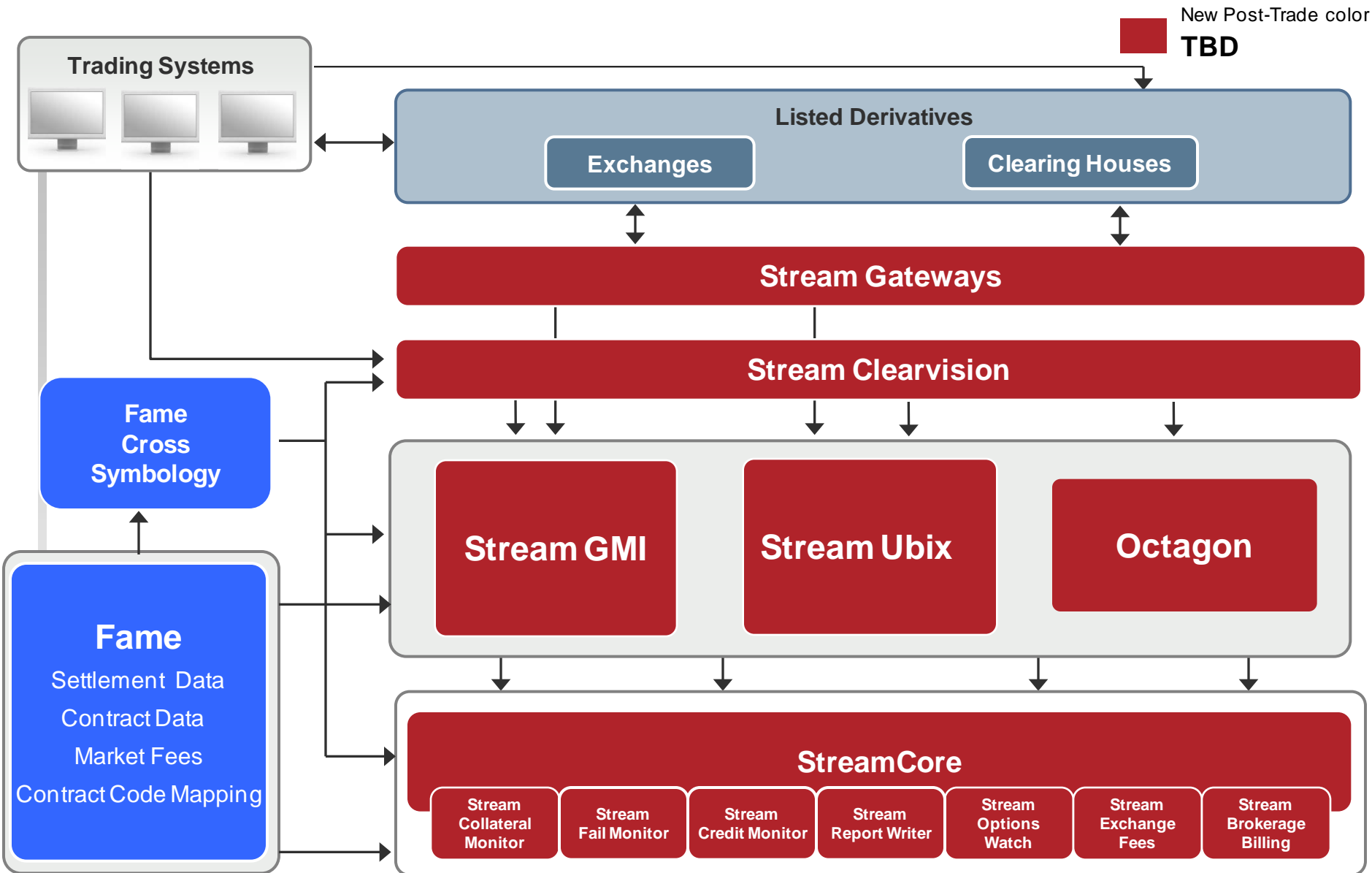
- Update on SunGard's acquisition of GL Trade
 - Current Post Trade Offering
 - New Consolidated Offering
- PTD Industry challenges
- Our research findings
- The SunGard solution - Cliq™

SunGard's current post-trade derivatives offering

■ Global Trading Solutions ■ Brokerage & Clearance Solutions



Same Offering under the new Stream Umbrella Brand



Industry Challenges

- Need to manage multiple counterparty relationships
- Need to transmit messages through a standard format between counterparties
- Lack of automation
- Lack of transparency
- Slow, inefficient communications
- Need to manage risk
- Monitor positions and other information in a single, web-based interface

Client Interviews – Pain Points

Buy Side

- Average Pricing
 - Need to receive from sell side
 - Reconciliation
- Trade Management
 - Real time
 - Difficult to resolve
 - Multiple clearing brokers
- Allocations
 - Multiple portfolios
 - Multiple clearing brokers
- Margin
 - Reconciliation to clearing broker
 - What if
- Exercises & Assignment
 - Position management

Sell Side

- Average Pricing
 - Need to report to buy side
 - Nothing at exchange level
- Trade Management
 - Manual process
 - Give-up and give-ins
- Allocations
 - Most have existing process
 - Room for improvement

Interview Clips

“A one stop shop would be very helpful –

- We don't want to have to go to multiple sell-side websites!”

“An exception-based dashboard that allows me to prioritize my work and drill-down into what has been processed would be very helpful”



Cliq™ Proof of Concept

Contact Details

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