banking technology

News

Interbanca running SunGard for risk

Interbanca has selected SunGard's Reech RiskHedge for the valuation of its complex portfolios. Reech RiskHedge will be employed to help Interbanca's risk department compute the Value at Risk of its positions. Delivered on an application service provider basis, Reech RiskHedge will help Interbanca keep entry and support costs low, while maximising the speed of implementation.

As regulatory demands increase, SunGard's Reech RiskHedge could potentially help Interbanca's risk department measure the risk of incurring loss due to fluctuation in security prices, option volatility and credit spreads. It may also help the bank produce various market risk reports that reflect market sensitivities or the complete VaR of the portfolio.

Andrea Liso, head of information systems at Interbanca, commented: "Interbanca's risk department decided to find a single risk management platform able to aggregate risk positions in accordance with industry best practices. We were looking for high quality of results, quantitative expertise and sophistication. After a short selection process,SunGard's Reech RiskHedge was considered the appropriate solution and will help simplify our whole risk management process."

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